

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

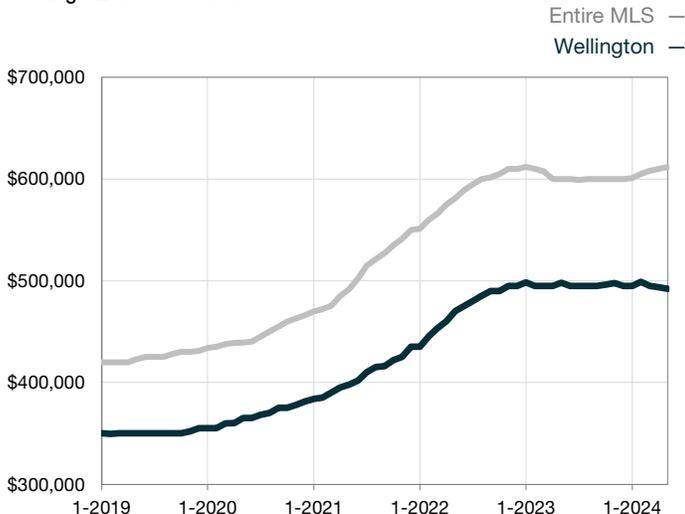
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	20	44	+ 120.0%	122	144	+ 18.0%
Sold Listings	31	24	- 22.6%	122	81	- 33.6%
Median Sales Price*	\$512,000	\$508,250	- 0.7%	\$498,500	\$495,000	- 0.7%
Average Sales Price*	\$566,820	\$572,429	+ 1.0%	\$518,943	\$576,101	+ 11.0%
Percent of List Price Received*	98.9%	100.5%	+ 1.6%	99.5%	99.9%	+ 0.4%
Days on Market Until Sale	66	48	- 27.3%	71	60	- 15.5%
Inventory of Homes for Sale	30	61	+ 103.3%	--	--	--
Months Supply of Inventory	1.3	4.0	+ 207.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	5	+ 25.0%	17	20	+ 17.6%
Sold Listings	3	4	+ 33.3%	6	13	+ 116.7%
Median Sales Price*	\$380,000	\$378,000	- 0.5%	\$379,500	\$375,000	- 1.2%
Average Sales Price*	\$375,736	\$374,750	- 0.3%	\$380,185	\$367,154	- 3.4%
Percent of List Price Received*	96.5%	99.6%	+ 3.2%	97.1%	99.1%	+ 2.1%
Days on Market Until Sale	55	97	+ 76.4%	47	93	+ 97.9%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

