

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

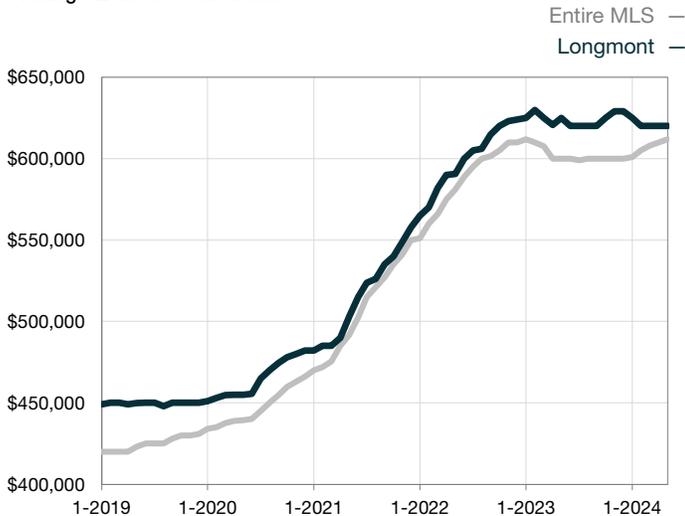
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	143	174	+ 21.7%	535	633	+ 18.3%
Sold Listings	110	120	+ 9.1%	381	425	+ 11.5%
Median Sales Price*	\$652,000	<b>\$637,500</b>	- 2.2%	\$636,936	<b>\$617,000</b>	- 3.1%
Average Sales Price*	\$775,273	<b>\$813,719</b>	+ 5.0%	\$750,436	<b>\$744,011</b>	- 0.9%
Percent of List Price Received*	100.6%	<b>99.2%</b>	- 1.4%	99.6%	<b>99.2%</b>	- 0.4%
Days on Market Until Sale	42	40	- 4.8%	52	52	0.0%
Inventory of Homes for Sale	167	214	+ 28.1%	--	--	--
Months Supply of Inventory	1.9	2.6	+ 36.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	35	50	+ 42.9%	167	186	+ 11.4%
Sold Listings	33	37	+ 12.1%	122	126	+ 3.3%
Median Sales Price*	\$453,070	<b>\$485,000</b>	+ 7.0%	\$460,000	<b>\$453,743</b>	- 1.4%
Average Sales Price*	\$466,037	<b>\$491,007</b>	+ 5.4%	\$475,563	<b>\$464,784</b>	- 2.3%
Percent of List Price Received*	100.4%	<b>99.2%</b>	- 1.2%	99.8%	<b>99.2%</b>	- 0.6%
Days on Market Until Sale	72	69	- 4.2%	65	124	+ 90.8%
Inventory of Homes for Sale	93	77	- 17.2%	--	--	--
Months Supply of Inventory	3.6	3.0	- 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

