

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

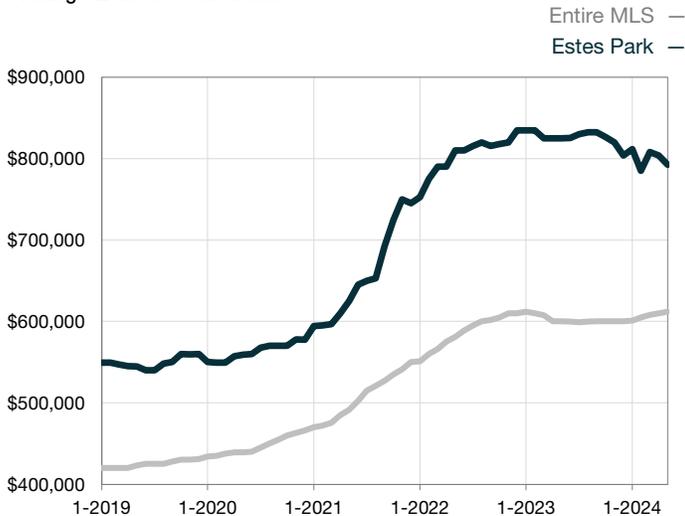
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	25	33	+ 32.0%	84	98	+ 16.7%
Sold Listings	12	10	- 16.7%	49	57	+ 16.3%
Median Sales Price*	\$930,000	<b>\$1,042,500</b>	+ 12.1%	\$800,000	<b>\$775,000</b>	- 3.1%
Average Sales Price*	\$972,000	<b>\$1,068,200</b>	+ 9.9%	\$865,441	<b>\$891,579</b>	+ 3.0%
Percent of List Price Received*	98.9%	<b>97.4%</b>	- 1.5%	98.5%	<b>97.0%</b>	- 1.5%
Days on Market Until Sale	78	112	+ 43.6%	75	107	+ 42.7%
Inventory of Homes for Sale	35	52	+ 48.6%	--	--	--
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	21	22	+ 4.8%	79	83	+ 5.1%
Sold Listings	8	8	0.0%	41	41	0.0%
Median Sales Price*	\$604,000	<b>\$534,600</b>	- 11.5%	\$463,500	<b>\$585,000</b>	+ 26.2%
Average Sales Price*	\$554,468	<b>\$554,213</b>	- 0.0%	\$503,734	<b>\$571,037</b>	+ 13.4%
Percent of List Price Received*	96.8%	<b>98.5%</b>	+ 1.8%	98.1%	<b>98.6%</b>	+ 0.5%
Days on Market Until Sale	61	107	+ 75.4%	46	70	+ 52.2%
Inventory of Homes for Sale	36	45	+ 25.0%	--	--	--
Months Supply of Inventory	4.0	4.9	+ 22.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

