

# Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

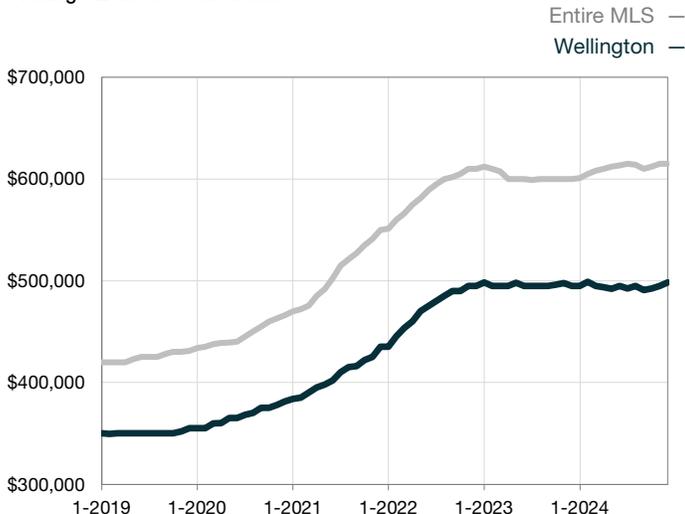
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	16	+ 6.7%	264	324	+ 22.7%
Sold Listings	13	14	+ 7.7%	225	215	- 4.4%
Median Sales Price*	\$480,000	<b>\$498,250</b>	+ 3.8%	\$495,000	<b>\$492,500</b>	- 0.5%
Average Sales Price*	\$491,146	<b>\$526,860</b>	+ 7.3%	\$512,480	<b>\$550,518</b>	+ 7.4%
Percent of List Price Received*	98.6%	<b>99.6%</b>	+ 1.0%	99.7%	<b>99.3%</b>	- 0.4%
Days on Market Until Sale	66	<b>64</b>	- 3.0%	67	<b>64</b>	- 4.5%
Inventory of Homes for Sale	37	<b>39</b>	+ 5.4%	--	--	--
Months Supply of Inventory	2.0	<b>2.2</b>	+ 10.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	5	+ 400.0%	39	50	+ 28.2%
Sold Listings	2	1	- 50.0%	19	28	+ 47.4%
Median Sales Price*	\$362,250	<b>\$350,900</b>	- 3.1%	\$379,000	<b>\$375,000</b>	- 1.1%
Average Sales Price*	\$362,250	<b>\$350,900</b>	- 3.1%	\$373,398	<b>\$370,457</b>	- 0.8%
Percent of List Price Received*	94.7%	<b>100.3%</b>	+ 5.9%	98.4%	<b>99.2%</b>	+ 0.8%
Days on Market Until Sale	59	88	+ 49.2%	65	77	+ 18.5%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	5.1	<b>3.9</b>	- 23.5%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

