

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

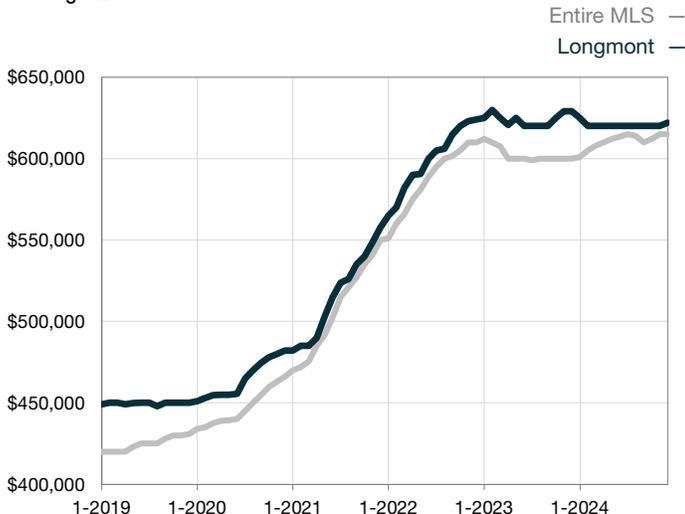
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	31	63	+ 103.2%	1,228	1,465	+ 19.3%
Sold Listings	76	87	+ 14.5%	959	1,054	+ 9.9%
Median Sales Price*	\$593,500	\$630,000	+ 6.1%	\$625,000	\$620,000	- 0.8%
Average Sales Price*	\$701,121	\$736,013	+ 5.0%	\$740,499	\$742,214	+ 0.2%
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	99.4%	99.1%	- 0.3%
Days on Market Until Sale	72	72	0.0%	49	53	+ 8.2%
Inventory of Homes for Sale	143	182	+ 27.3%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	12	15	+ 25.0%	355	414	+ 16.6%
Sold Listings	28	25	- 10.7%	302	299	- 1.0%
Median Sales Price*	\$464,741	\$449,800	- 3.2%	\$459,500	\$447,990	- 2.5%
Average Sales Price*	\$467,967	\$436,925	- 6.6%	\$475,423	\$453,289	- 4.7%
Percent of List Price Received*	98.8%	99.8%	+ 1.0%	99.8%	99.2%	- 0.6%
Days on Market Until Sale	130	94	- 27.7%	77	94	+ 22.1%
Inventory of Homes for Sale	88	75	- 14.8%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

