

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

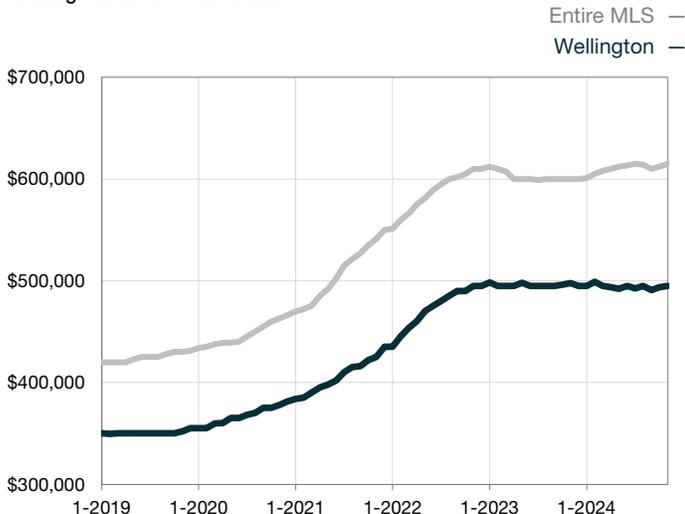
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	19	+ 26.7%	249	308	+ 23.7%
Sold Listings	12	15	+ 25.0%	212	200	- 5.7%
Median Sales Price*	\$486,500	<b>\$504,900</b>	+ 3.8%	\$495,000	<b>\$493,750</b>	- 0.3%
Average Sales Price*	\$513,876	<b>\$517,974</b>	+ 0.8%	\$513,788	<b>\$552,577</b>	+ 7.5%
Percent of List Price Received*	98.7%	<b>99.1%</b>	+ 0.4%	99.8%	<b>99.3%</b>	- 0.5%
Days on Market Until Sale	73	59	- 19.2%	68	64	- 5.9%
Inventory of Homes for Sale	39	42	+ 7.7%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	4	+ 300.0%	38	45	+ 18.4%
Sold Listings	3	2	- 33.3%	17	27	+ 58.8%
Median Sales Price*	\$349,900	<b>\$372,500</b>	+ 6.5%	\$380,000	<b>\$375,000</b>	- 1.3%
Average Sales Price*	\$337,821	<b>\$372,500</b>	+ 10.3%	\$374,710	<b>\$371,181</b>	- 0.9%
Percent of List Price Received*	99.0%	<b>100.0%</b>	+ 1.0%	98.8%	<b>99.2%</b>	+ 0.4%
Days on Market Until Sale	112	72	- 35.7%	66	77	+ 16.7%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	4.9	4.1	- 16.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

