

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

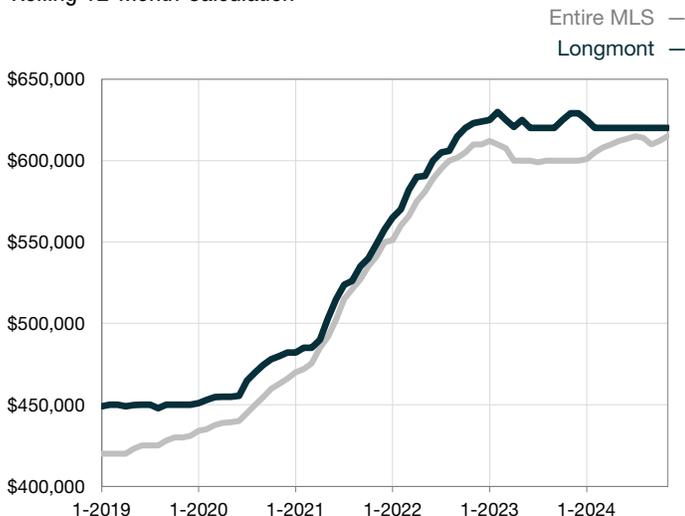
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	64	69	+ 7.8%	1,197	1,402	+ 17.1%
Sold Listings	51	80	+ 56.9%	883	965	+ 9.3%
Median Sales Price*	\$650,000	\$643,625	- 1.0%	\$629,000	\$620,000	- 1.4%
Average Sales Price*	\$811,530	\$787,034	- 3.0%	\$743,889	\$742,269	- 0.2%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	99.5%	99.1%	- 0.4%
Days on Market Until Sale	50	52	+ 4.0%	47	51	+ 8.5%
Inventory of Homes for Sale	197	219	+ 11.2%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	18	28	+ 55.6%	343	399	+ 16.3%
Sold Listings	18	20	+ 11.1%	274	273	- 0.4%
Median Sales Price*	\$450,750	\$423,699	- 6.0%	\$458,160	\$447,250	- 2.4%
Average Sales Price*	\$464,654	\$408,316	- 12.1%	\$476,185	\$454,563	- 4.5%
Percent of List Price Received*	99.9%	98.2%	- 1.7%	99.9%	99.1%	- 0.8%
Days on Market Until Sale	115	66	- 42.6%	72	94	+ 30.6%
Inventory of Homes for Sale	96	91	- 5.2%	--	--	--
Months Supply of Inventory	4.0	3.6	- 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

