

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

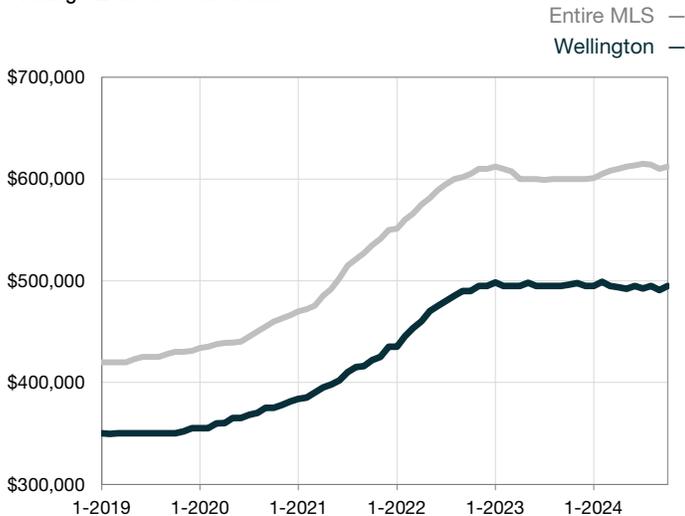
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	14	19	+ 35.7%	234	287	+ 22.6%
Sold Listings	14	24	+ 71.4%	200	184	- 8.0%
Median Sales Price*	\$482,500	\$512,500	+ 6.2%	\$495,000	\$491,850	- 0.6%
Average Sales Price*	\$494,307	\$555,006	+ 12.3%	\$513,783	\$555,765	+ 8.2%
Percent of List Price Received*	98.6%	98.5%	- 0.1%	99.8%	99.3%	- 0.5%
Days on Market Until Sale	64	65	+ 1.6%	67	65	- 3.0%
Inventory of Homes for Sale	38	52	+ 36.8%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	5	- 16.7%	37	41	+ 10.8%
Sold Listings	0	2	--	14	25	+ 78.6%
Median Sales Price*	\$0	\$395,500	--	\$392,500	\$376,000	- 4.2%
Average Sales Price*	\$0	\$395,500	--	\$382,615	\$371,076	- 3.0%
Percent of List Price Received*	0.0%	99.0%	--	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	0	78	--	56	77	+ 37.5%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	5.3	3.6	- 32.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

