

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

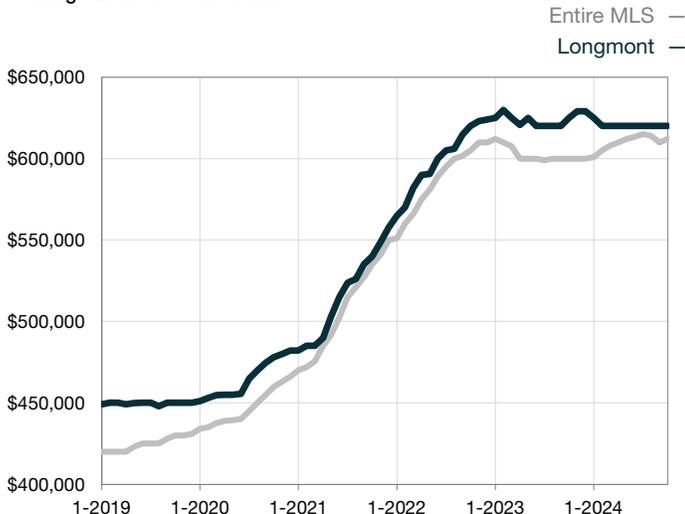
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	108	130	+ 20.4%	1,133	1,331	+ 17.5%
Sold Listings	78	92	+ 17.9%	832	885	+ 6.4%
Median Sales Price*	\$670,000	\$610,000	- 9.0%	\$627,500	\$620,000	- 1.2%
Average Sales Price*	\$735,644	\$689,346	- 6.3%	\$739,743	\$738,222	- 0.2%
Percent of List Price Received*	99.1%	99.1%	0.0%	99.6%	99.1%	- 0.5%
Days on Market Until Sale	41	54	+ 31.7%	47	51	+ 8.5%
Inventory of Homes for Sale	223	264	+ 18.4%	--	--	--
Months Supply of Inventory	2.8	3.1	+ 10.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	23	40	+ 73.9%	325	371	+ 14.2%
Sold Listings	35	29	- 17.1%	256	253	- 1.2%
Median Sales Price*	\$454,000	\$460,000	+ 1.3%	\$458,700	\$449,000	- 2.1%
Average Sales Price*	\$488,826	\$479,566	- 1.9%	\$476,996	\$458,219	- 3.9%
Percent of List Price Received*	99.6%	99.1%	- 0.5%	99.9%	99.2%	- 0.7%
Days on Market Until Sale	79	72	- 8.9%	69	96	+ 39.1%
Inventory of Homes for Sale	105	96	- 8.6%	--	--	--
Months Supply of Inventory	4.2	3.9	- 7.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

