

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

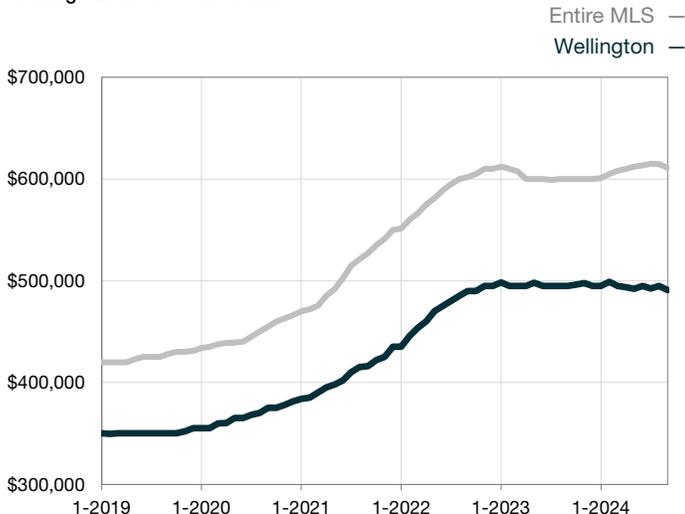
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	20	21	+ 5.0%	220	267	+ 21.4%
Sold Listings	14	18	+ 28.6%	186	160	- 14.0%
Median Sales Price*	\$532,122	\$483,750	- 9.1%	\$495,000	\$490,850	- 0.8%
Average Sales Price*	\$573,920	\$501,791	- 12.6%	\$515,249	\$555,879	+ 7.9%
Percent of List Price Received*	104.2%	98.5%	- 5.5%	99.9%	99.4%	- 0.5%
Days on Market Until Sale	70	72	+ 2.9%	67	65	- 3.0%
Inventory of Homes for Sale	47	53	+ 12.8%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	31	36	+ 16.1%
Sold Listings	0	2	--	14	23	+ 64.3%
Median Sales Price*	\$0	\$380,000	--	\$392,500	\$376,000	- 4.2%
Average Sales Price*	\$0	\$380,000	--	\$382,615	\$368,952	- 3.6%
Percent of List Price Received*	0.0%	98.7%	--	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	0	56	--	56	77	+ 37.5%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	4.3	3.1	- 27.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

