

# Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

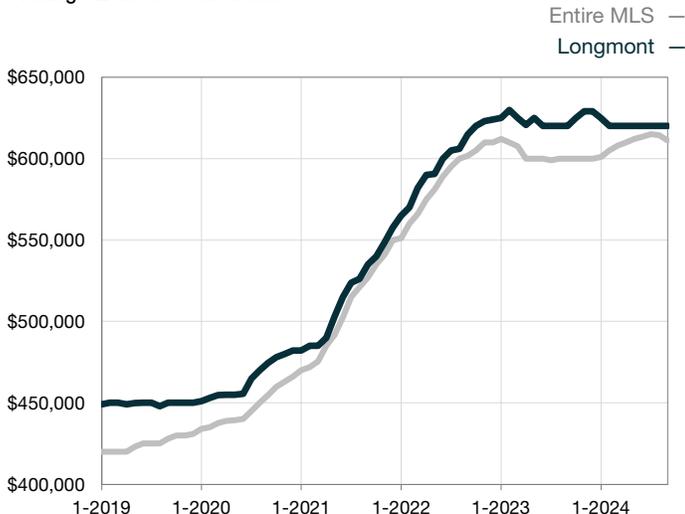
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	107	131	+ 22.4%	1,025	1,197	+ 16.8%
Sold Listings	86	87	+ 1.2%	754	791	+ 4.9%
Median Sales Price*	\$627,000	\$599,990	- 4.3%	\$625,000	\$620,000	- 0.8%
Average Sales Price*	\$760,599	\$670,976	- 11.8%	\$740,167	\$742,145	+ 0.3%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	99.7%	99.1%	- 0.6%
Days on Market Until Sale	46	60	+ 30.4%	48	51	+ 6.3%
Inventory of Homes for Sale	212	255	+ 20.3%	--	--	--
Months Supply of Inventory	2.6	3.1	+ 19.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	32	+ 14.3%	302	331	+ 9.6%
Sold Listings	18	27	+ 50.0%	221	224	+ 1.4%
Median Sales Price*	\$493,750	\$422,407	- 14.4%	\$460,000	\$449,000	- 2.4%
Average Sales Price*	\$519,923	\$436,105	- 16.1%	\$475,123	\$455,456	- 4.1%
Percent of List Price Received*	98.5%	99.4%	+ 0.9%	99.9%	99.2%	- 0.7%
Days on Market Until Sale	110	108	- 1.8%	67	99	+ 47.8%
Inventory of Homes for Sale	105	94	- 10.5%	--	--	--
Months Supply of Inventory	4.3	3.7	- 14.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

