

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

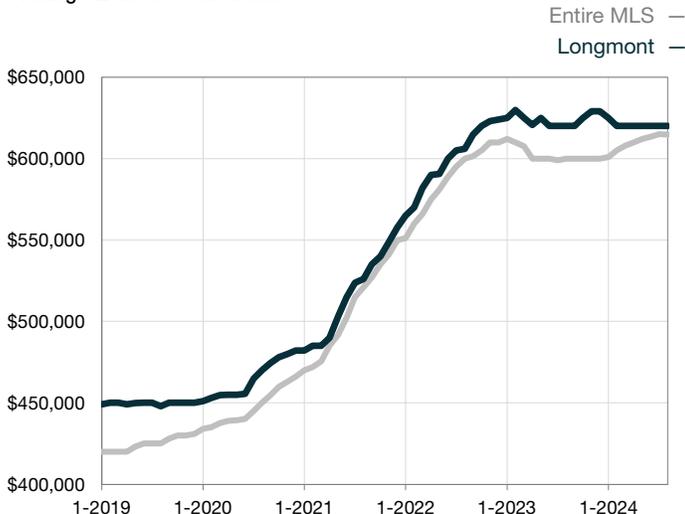
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	125	128	+ 2.4%	918	1,065	+ 16.0%
Sold Listings	92	95	+ 3.3%	668	704	+ 5.4%
Median Sales Price*	\$624,000	\$620,000	- 0.6%	\$625,000	\$620,000	- 0.8%
Average Sales Price*	\$707,202	\$735,468	+ 4.0%	\$737,536	\$750,940	+ 1.8%
Percent of List Price Received*	99.6%	98.3%	- 1.3%	99.7%	99.2%	- 0.5%
Days on Market Until Sale	44	58	+ 31.8%	48	49	+ 2.1%
Inventory of Homes for Sale	208	252	+ 21.2%	--	--	--
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	30	32	+ 6.7%	274	299	+ 9.1%
Sold Listings	33	25	- 24.2%	203	196	- 3.4%
Median Sales Price*	\$415,000	\$444,450	+ 7.1%	\$457,920	\$450,000	- 1.7%
Average Sales Price*	\$462,832	\$447,660	- 3.3%	\$471,150	\$458,753	- 2.6%
Percent of List Price Received*	100.5%	99.3%	- 1.2%	100.0%	99.2%	- 0.8%
Days on Market Until Sale	44	62	+ 40.9%	63	98	+ 55.6%
Inventory of Homes for Sale	114	100	- 12.3%	--	--	--
Months Supply of Inventory	4.5	4.1	- 8.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

