

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Estes Park

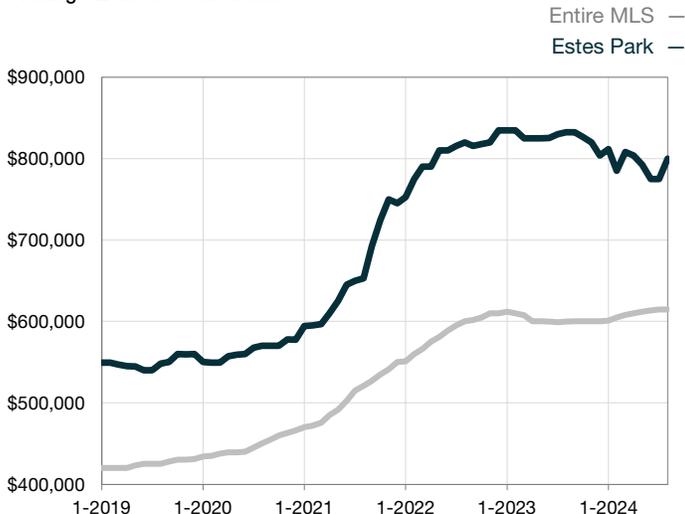
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	25	30	+ 20.0%	178	197	+ 10.7%
Sold Listings	18	17	- 5.6%	97	104	+ 7.2%
Median Sales Price*	\$699,500	\$1,100,000	+ 57.3%	\$813,000	\$808,000	- 0.6%
Average Sales Price*	\$742,833	\$1,021,353	+ 37.5%	\$883,640	\$930,602	+ 5.3%
Percent of List Price Received*	97.6%	96.6%	- 1.0%	98.7%	97.2%	- 1.5%
Days on Market Until Sale	57	83	+ 45.6%	63	92	+ 46.0%
Inventory of Homes for Sale	59	85	+ 44.1%	--	--	--
Months Supply of Inventory	4.4	6.1	+ 38.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Key Metrics						
New Listings	12	19	+ 58.3%	133	124	- 6.8%
Sold Listings	12	16	+ 33.3%	72	76	+ 5.6%
Median Sales Price*	\$593,338	\$581,500	- 2.0%	\$534,750	\$577,500	+ 8.0%
Average Sales Price*	\$618,053	\$654,608	+ 5.9%	\$544,041	\$588,773	+ 8.2%
Percent of List Price Received*	96.5%	98.4%	+ 2.0%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	44	63	+ 43.2%	51	73	+ 43.1%
Inventory of Homes for Sale	39	39	0.0%	--	--	--
Months Supply of Inventory	4.5	4.1	- 8.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

