

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

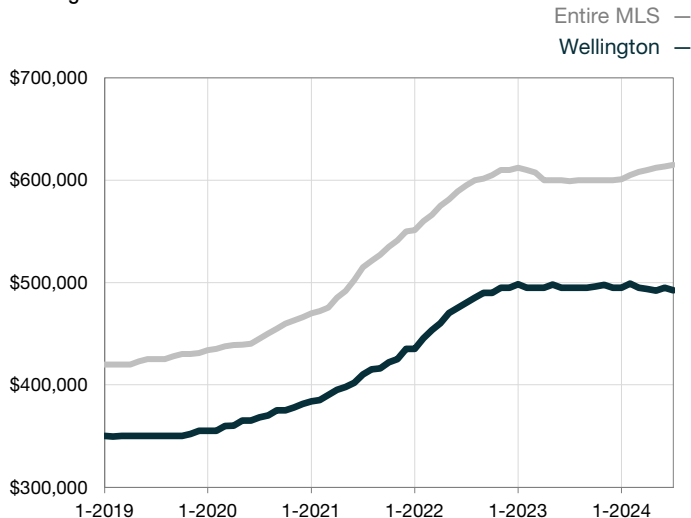
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	22	31	+ 40.9%	171	212	+ 24.0%
Sold Listings	16	15	- 6.3%	160	119	- 25.6%
Median Sales Price*	\$489,000	\$465,000	- 4.9%	\$497,750	\$492,500	- 1.1%
Average Sales Price*	\$510,290	\$491,206	- 3.7%	\$514,324	\$549,249	+ 6.8%
Percent of List Price Received*	99.8%	99.0%	- 0.8%	99.5%	99.6%	+ 0.1%
Days on Market Until Sale	39	61	+ 56.4%	68	62	- 8.8%
Inventory of Homes for Sale	40	64	+ 60.0%	--	--	--
Months Supply of Inventory	1.8	4.2	+ 133.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	5	3	- 40.0%	25	28	+ 12.0%
Sold Listings	2	4	+ 100.0%	12	19	+ 58.3%
Median Sales Price*	\$395,000	\$374,500	- 5.2%	\$385,000	\$375,000	- 2.6%
Average Sales Price*	\$395,000	\$365,975	- 7.3%	\$379,301	\$366,100	- 3.5%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	98.7%	99.2%	+ 0.5%
Days on Market Until Sale	36	38	+ 5.6%	45	77	+ 71.1%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	3.2	3.5	+ 9.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

