

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

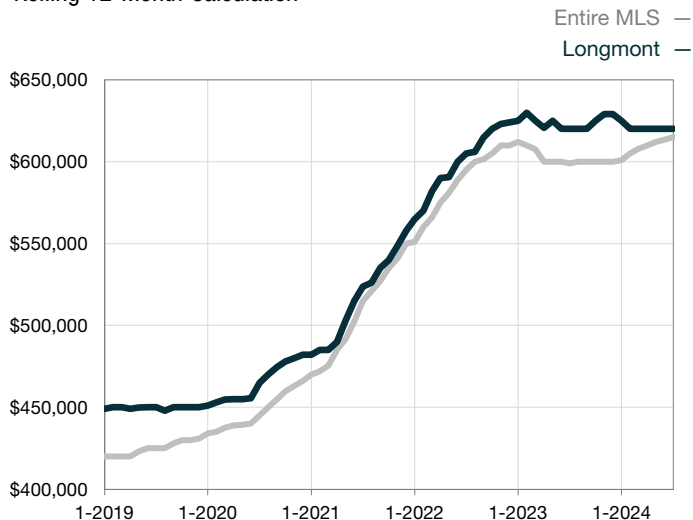
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	110	132	+ 20.0%	793	936	+ 18.0%
Sold Listings	83	98	+ 18.1%	576	609	+ 5.7%
Median Sales Price*	\$608,500	\$620,000	+ 1.9%	\$625,000	\$619,000	- 1.0%
Average Sales Price*	\$742,652	\$827,310	+ 11.4%	\$742,381	\$753,353	+ 1.5%
Percent of List Price Received*	99.5%	99.6%	+ 0.1%	99.7%	99.4%	- 0.3%
Days on Market Until Sale	41	40	- 2.4%	49	48	- 2.0%
Inventory of Homes for Sale	193	254	+ 31.6%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	29	40	+ 37.9%	244	266	+ 9.0%
Sold Listings	27	17	- 37.0%	170	170	0.0%
Median Sales Price*	\$450,000	\$462,452	+ 2.8%	\$460,000	\$451,485	- 1.9%
Average Sales Price*	\$470,867	\$455,917	- 3.2%	\$472,765	\$460,847	- 2.5%
Percent of List Price Received*	100.6%	99.1%	- 1.5%	99.9%	99.2%	- 0.7%
Days on Market Until Sale	82	48	- 41.5%	67	104	+ 55.2%
Inventory of Homes for Sale	107	97	- 9.3%	--	--	--
Months Supply of Inventory	4.3	3.9	- 9.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

