

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

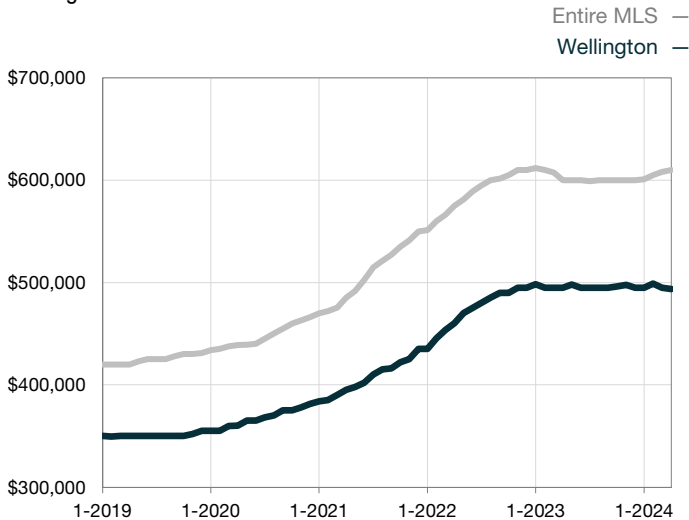
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
New Listings	31	32	+ 3.2%	102	99	- 2.9%
Sold Listings	24	13	- 45.8%	91	57	- 37.4%
Median Sales Price*	\$472,500	\$480,000	+ 1.6%	\$495,000	\$492,000	- 0.6%
Average Sales Price*	\$479,548	\$592,492	+ 23.6%	\$502,633	\$577,647	+ 14.9%
Percent of List Price Received*	100.8%	99.1%	- 1.7%	99.7%	99.6%	- 0.1%
Days on Market Until Sale	60	52	- 13.3%	73	65	- 11.0%
Inventory of Homes for Sale	32	44	+ 37.5%	--	--	--
Months Supply of Inventory	1.4	2.8	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	4	+ 33.3%	13	15	+ 15.4%
Sold Listings	1	3	+ 200.0%	3	9	+ 200.0%
Median Sales Price*	\$379,000	\$369,000	- 2.6%	\$379,000	\$370,000	- 2.4%
Average Sales Price*	\$379,000	\$374,667	- 1.1%	\$384,633	\$363,778	- 5.4%
Percent of List Price Received*	97.7%	99.5%	+ 1.8%	97.8%	98.8%	+ 1.0%
Days on Market Until Sale	71	89	+ 25.4%	39	91	+ 133.3%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

