

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

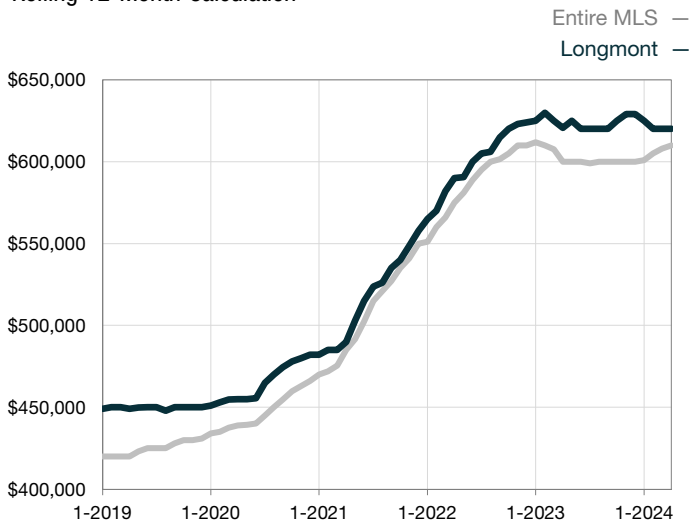
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
New Listings	129	152	+ 17.8%	392	458	+ 16.8%
Sold Listings	92	97	+ 5.4%	271	304	+ 12.2%
Median Sales Price*	\$622,500	\$630,000	+ 1.2%	\$620,650	\$600,000	- 3.3%
Average Sales Price*	\$701,256	\$752,636	+ 7.3%	\$740,354	\$717,216	- 3.1%
Percent of List Price Received*	99.7%	99.1%	- 0.6%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	56	55	- 1.8%	57	56	- 1.8%
Inventory of Homes for Sale	157	161	+ 2.5%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
New Listings	33	34	+ 3.0%	132	136	+ 3.0%
Sold Listings	29	28	- 3.4%	89	88	- 1.1%
Median Sales Price*	\$460,000	\$433,892	- 5.7%	\$462,000	\$449,579	- 2.7%
Average Sales Price*	\$474,662	\$433,347	- 8.7%	\$479,095	\$449,313	- 6.2%
Percent of List Price Received*	99.9%	98.6%	- 1.3%	99.6%	99.2%	- 0.4%
Days on Market Until Sale	55	130	+ 136.4%	63	142	+ 125.4%
Inventory of Homes for Sale	100	72	- 28.0%	--	--	--
Months Supply of Inventory	4.0	2.9	- 27.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

