

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

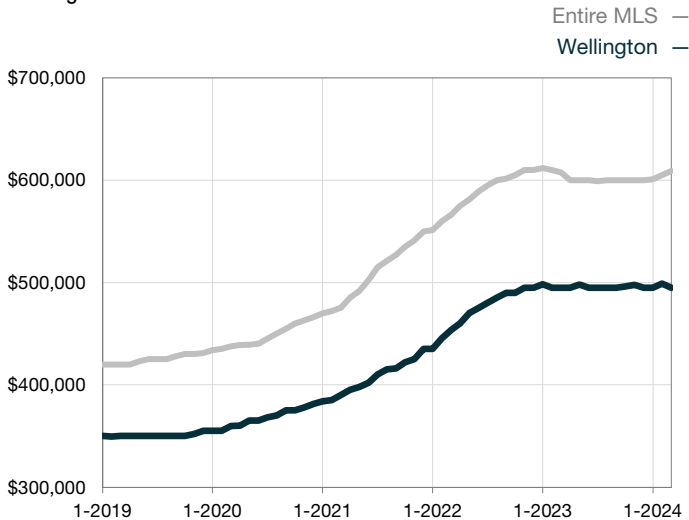
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	22	20	- 9.1%	71	67	- 5.6%
Sold Listings	24	16	- 33.3%	67	43	- 35.8%
Median Sales Price*	\$512,500	\$493,750	- 3.7%	\$495,000	\$492,500	- 0.5%
Average Sales Price*	\$537,980	\$566,814	+ 5.4%	\$510,903	\$573,453	+ 12.2%
Percent of List Price Received*	99.6%	100.2%	+ 0.6%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	80	71	- 11.3%	77	69	- 10.4%
Inventory of Homes for Sale	36	35	- 2.8%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	5	- 16.7%	10	11	+ 10.0%
Sold Listings	2	2	0.0%	2	6	+ 200.0%
Median Sales Price*	\$387,450	\$345,000	- 11.0%	\$387,450	\$372,500	- 3.9%
Average Sales Price*	\$387,450	\$345,000	- 11.0%	\$387,450	\$358,333	- 7.5%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	23	39	+ 69.6%	23	92	+ 300.0%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.7	1.7	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

