

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

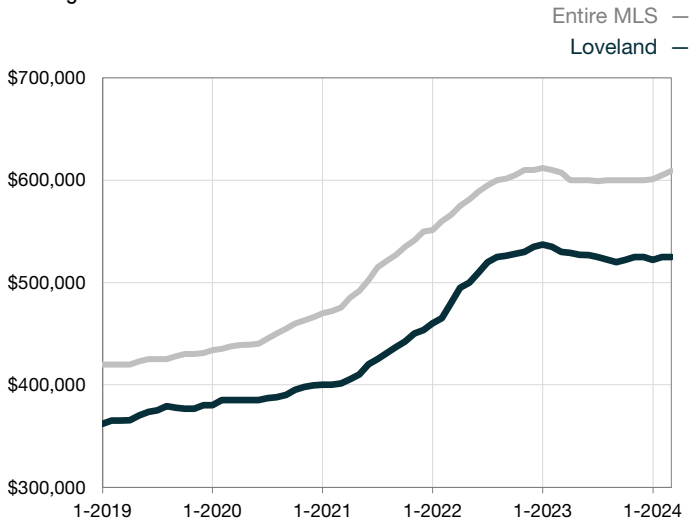
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 131 | 111 | - 15.3% | 299 | 300 | + 0.3% |
| Sold Listings | 104 | 97 | - 6.7% | 255 | 239 | - 6.3% |
| Median Sales Price* | \$527,345 | \$545,820 | + 3.5% | \$518,000 | \$510,000 | - 1.5% |
| Average Sales Price* | \$587,948 | \$714,032 | + 21.4% | \$636,442 | \$626,147 | - 1.6% |
| Percent of List Price Received* | 99.6% | 100.0% | + 0.4% | 98.8% | 99.4% | + 0.6% |
| Days on Market Until Sale | 55 | 60 | + 9.1% | 65 | 63 | - 3.1% |
| Inventory of Homes for Sale | 139 | 103 | - 25.9% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 1.1 | - 8.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 45 | 23 | - 48.9% | 87 | 55 | - 36.8% |
| Sold Listings | 29 | 22 | - 24.1% | 66 | 48 | - 27.3% |
| Median Sales Price* | \$385,000 | \$402,500 | + 4.5% | \$385,000 | \$402,500 | + 4.5% |
| Average Sales Price* | \$389,196 | \$401,370 | + 3.1% | \$398,801 | \$405,566 | + 1.7% |
| Percent of List Price Received* | 100.3% | 100.4% | + 0.1% | 101.3% | 99.8% | - 1.5% |
| Days on Market Until Sale | 160 | 96 | - 40.0% | 184 | 95 | - 48.4% |
| Inventory of Homes for Sale | 92 | 28 | - 69.6% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 1.2 | - 63.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

