

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

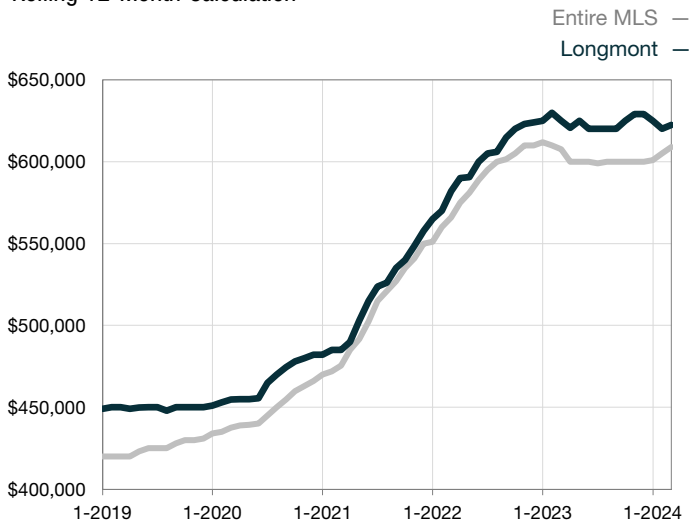
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	122	126	+ 3.3%	263	302	+ 14.8%
Sold Listings	79	84	+ 6.3%	179	202	+ 12.8%
Median Sales Price*	\$600,000	\$637,500	+ 6.3%	\$620,650	\$602,500	- 2.9%
Average Sales Price*	\$761,842	\$726,345	- 4.7%	\$760,450	\$704,904	- 7.3%
Percent of List Price Received*	99.9%	99.9%	0.0%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale	46	47	+ 2.2%	57	58	+ 1.8%
Inventory of Homes for Sale	152	125	- 17.8%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	33	45	+ 36.4%	99	99	0.0%
Sold Listings	26	20	- 23.1%	60	61	+ 1.7%
Median Sales Price*	\$454,685	\$455,410	+ 0.2%	\$477,710	\$452,075	- 5.4%
Average Sales Price*	\$440,762	\$469,685	+ 6.6%	\$481,237	\$456,558	- 5.1%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	99.4%	99.4%	0.0%
Days on Market Until Sale	83	157	+ 89.2%	66	150	+ 127.3%
Inventory of Homes for Sale	101	76	- 24.8%	--	--	--
Months Supply of Inventory	4.0	3.0	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

