

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Estes Park

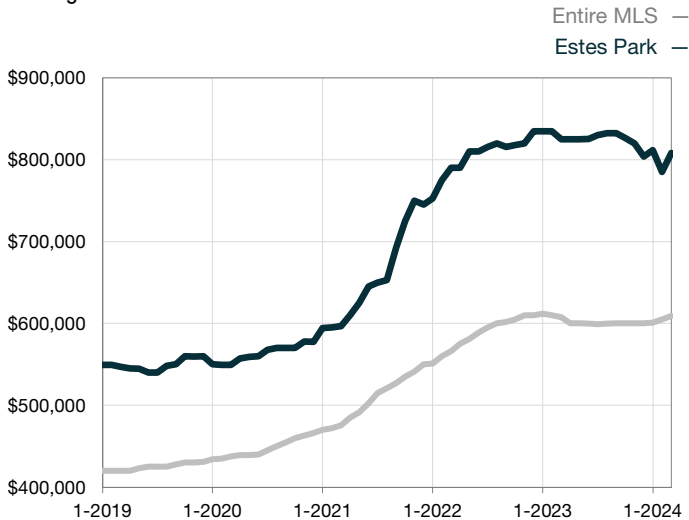
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	16	14	- 12.5%	40	47	+ 17.5%
Sold Listings	16	12	- 25.0%	30	31	+ 3.3%
Median Sales Price*	\$752,500	\$858,000	+ 14.0%	\$710,000	\$760,000	+ 7.0%
Average Sales Price*	\$720,906	\$873,625	+ 21.2%	\$778,520	\$843,822	+ 8.4%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	98.3%	97.6%	- 0.7%
Days on Market Until Sale	50	88	+ 76.0%	71	96	+ 35.2%
Inventory of Homes for Sale	25	37	+ 48.0%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	16	17	+ 6.3%	36	44	+ 22.2%
Sold Listings	10	10	0.0%	25	24	- 4.0%
Median Sales Price*	\$452,875	\$507,500	+ 12.1%	\$463,500	\$575,000	+ 24.1%
Average Sales Price*	\$495,525	\$539,430	+ 8.9%	\$482,964	\$569,117	+ 17.8%
Percent of List Price Received*	99.5%	98.4%	- 1.1%	98.3%	98.7%	+ 0.4%
Days on Market Until Sale	40	72	+ 80.0%	42	71	+ 69.0%
Inventory of Homes for Sale	11	29	+ 163.6%	--	--	--
Months Supply of Inventory	1.1	3.2	+ 190.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

