

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

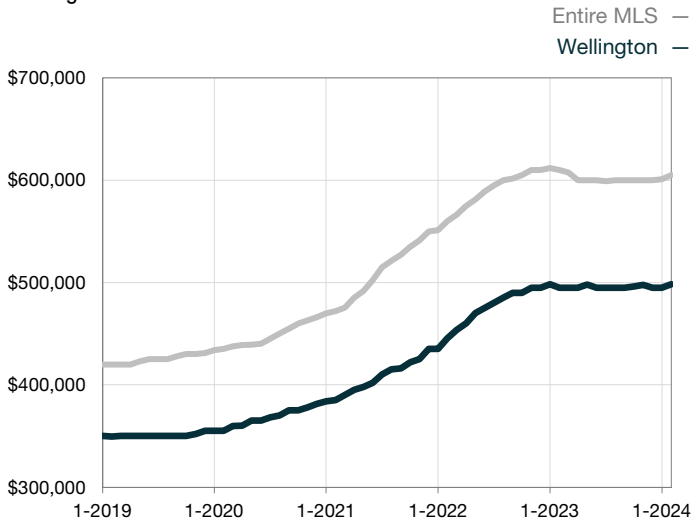
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 18 | 21 | + 16.7% | 49 | 48 | - 2.0% |
| Sold Listings | 28 | 18 | - 35.7% | 43 | 26 | - 39.5% |
| Median Sales Price* | \$478,065 | \$496,318 | + 3.8% | \$476,130 | \$486,250 | + 2.1% |
| Average Sales Price* | \$485,698 | \$618,745 | + 27.4% | \$495,789 | \$570,633 | + 15.1% |
| Percent of List Price Received* | 99.4% | 99.5% | + 0.1% | 99.1% | 99.6% | + 0.5% |
| Days on Market Until Sale | 78 | 59 | - 24.4% | 76 | 69 | - 9.2% |
| Inventory of Homes for Sale | 44 | 36 | - 18.2% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 2.1 | + 16.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 4 | 3 | - 25.0% | 4 | 6 | + 50.0% |
| Sold Listings | 0 | 3 | -- | 0 | 4 | -- |
| Median Sales Price* | \$0 | \$370,000 | -- | \$0 | \$377,500 | -- |
| Average Sales Price* | \$0 | \$358,333 | -- | \$0 | \$365,000 | -- |
| Percent of List Price Received* | 0.0% | 97.7% | -- | 0.0% | 98.3% | -- |
| Days on Market Until Sale | 0 | 134 | -- | 0 | 119 | -- |
| Inventory of Homes for Sale | 4 | 4 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.7 | + 30.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

