Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

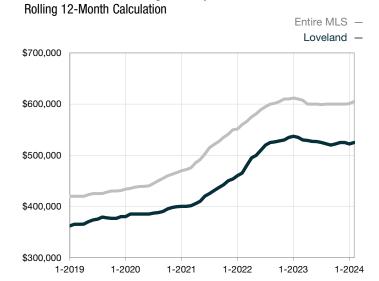
Single Family	February			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year	
New Listings	97	95	- 2.1%	168	189	+ 12.5%	
Sold Listings	85	71	- 16.5%	151	142	- 6.0%	
Median Sales Price*	\$515,000	\$500,000	- 2.9%	\$515,000	\$497,500	- 3.4%	
Average Sales Price*	\$561,846	\$603,808	+ 7.5%	\$669,842	\$566,113	- 15.5%	
Percent of List Price Received*	98.7%	98.4%	- 0.3%	98.2%	99.0%	+ 0.8%	
Days on Market Until Sale	72	71	- 1.4%	71	65	- 8.5%	
Inventory of Homes for Sale	133	112	- 15.8%				
Months Supply of Inventory	1.1	1.2	+ 9.1%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	23	19	- 17.4%	42	31	- 26.2%
Sold Listings	19	14	- 26.3%	37	25	- 32.4%
Median Sales Price*	\$375,000	\$411,698	+ 9.8%	\$385,000	\$399,950	+ 3.9%
Average Sales Price*	\$410,673	\$414,695	+ 1.0%	\$406,330	\$401,381	- 1.2%
Percent of List Price Received*	101.4%	99.5%	- 1.9%	102.1%	99.4%	- 2.6%
Days on Market Until Sale	173	107	- 38.2%	203	87	- 57.1%
Inventory of Homes for Sale	73	36	- 50.7%			
Months Supply of Inventory	2.6	1.5	- 42.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family



${\bf Median\ Sales\ Price-Townhouse-Condo}$

