

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

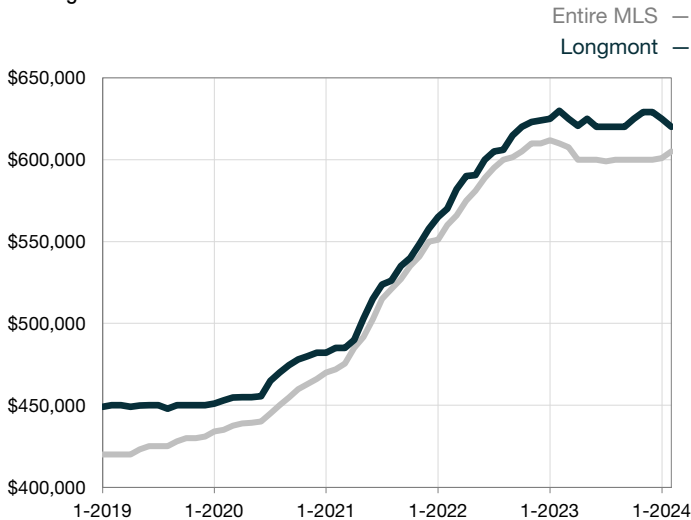
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	82	88	+ 7.3%	141	173	+ 22.7%
Sold Listings	50	66	+ 32.0%	100	118	+ 18.0%
Median Sales Price*	\$660,000	\$552,500	- 16.3%	\$648,500	\$552,500	- 14.8%
Average Sales Price*	\$760,687	\$708,196	- 6.9%	\$759,349	\$688,327	- 9.4%
Percent of List Price Received*	98.2%	99.4%	+ 1.2%	98.1%	98.9%	+ 0.8%
Days on Market Until Sale	63	60	- 4.8%	65	66	+ 1.5%
Inventory of Homes for Sale	133	114	- 14.3%	--	--	--
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	44	36	- 18.2%	66	55	- 16.7%
Sold Listings	15	28	+ 86.7%	34	41	+ 20.6%
Median Sales Price*	\$495,000	\$454,290	- 8.2%	\$486,480	\$449,000	- 7.7%
Average Sales Price*	\$516,523	\$459,202	- 11.1%	\$512,188	\$450,155	- 12.1%
Percent of List Price Received*	99.2%	98.9%	- 0.3%	99.1%	99.0%	- 0.1%
Days on Market Until Sale	48	180	+ 275.0%	54	147	+ 172.2%
Inventory of Homes for Sale	102	63	- 38.2%	--	--	--
Months Supply of Inventory	4.0	2.4	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

