

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

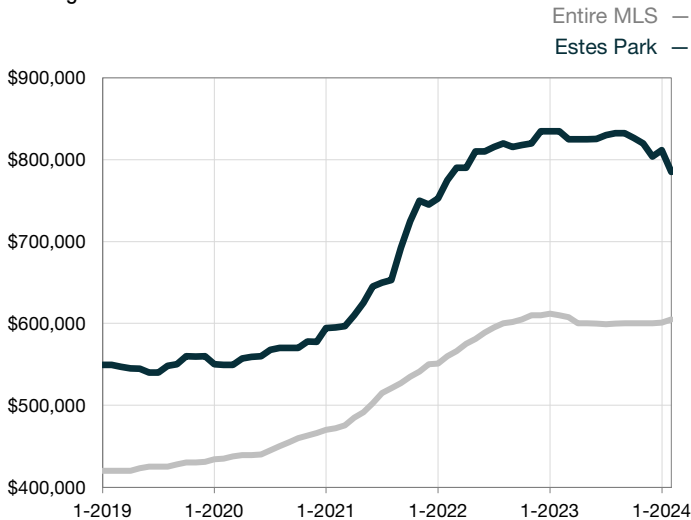
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	14	17	+ 21.4%	24	33	+ 37.5%
Sold Listings	2	11	+ 450.0%	14	19	+ 35.7%
Median Sales Price*	\$1,145,000	<b>\$640,000</b>	- 44.1%	\$702,500	<b>\$749,000</b>	+ 6.6%
Average Sales Price*	\$1,145,000	<b>\$800,000</b>	- 30.1%	\$844,364	<b>\$825,000</b>	- 2.3%
Percent of List Price Received*	99.7%	<b>97.2%</b>	- 2.5%	97.3%	<b>96.5%</b>	- 0.8%
Days on Market Until Sale	56	109	+ 94.6%	95	100	+ 5.3%
Inventory of Homes for Sale	26	40	+ 53.8%	--	--	--
Months Supply of Inventory	1.8	2.9	+ 61.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	20	27	+ 35.0%
Sold Listings	8	7	- 12.5%	15	14	- 6.7%
Median Sales Price*	\$496,875	<b>\$545,000</b>	+ 9.7%	\$463,500	<b>\$587,500</b>	+ 26.8%
Average Sales Price*	\$503,375	<b>\$523,714</b>	+ 4.0%	\$474,590	<b>\$590,321</b>	+ 24.4%
Percent of List Price Received*	97.0%	<b>100.5%</b>	+ 3.6%	97.6%	<b>98.9%</b>	+ 1.3%
Days on Market Until Sale	44	40	- 9.1%	43	70	+ 62.8%
Inventory of Homes for Sale	12	24	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	2.6	+ 116.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

