

# Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

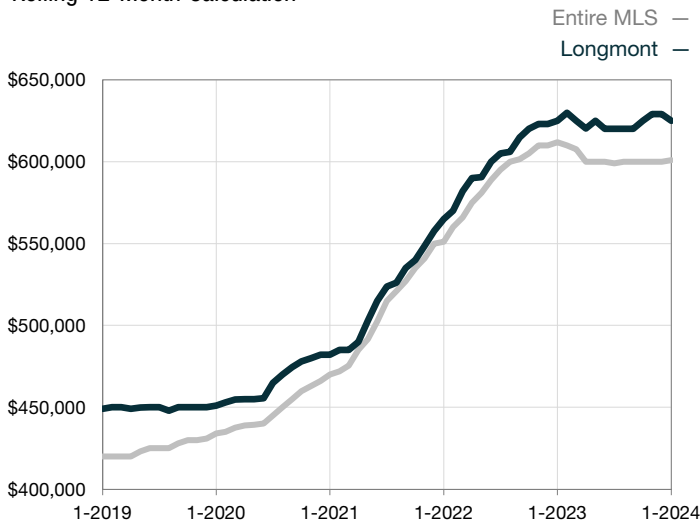
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	59	83	+ 40.7%	59	83	+ 40.7%
Sold Listings	50	49	- 2.0%	50	49	- 2.0%
Median Sales Price*	\$617,825	<b>\$580,000</b>	- 6.1%	\$617,825	<b>\$580,000</b>	- 6.1%
Average Sales Price*	\$758,011	<b>\$670,769</b>	- 11.5%	\$758,011	<b>\$670,769</b>	- 11.5%
Percent of List Price Received*	98.1%	<b>98.3%</b>	+ 0.2%	98.1%	<b>98.3%</b>	+ 0.2%
Days on Market Until Sale	68	73	+ 7.4%	68	73	+ 7.4%
Inventory of Homes for Sale	141	116	- 17.7%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	22	19	- 13.6%	22	19	- 13.6%
Sold Listings	19	12	- 36.8%	19	12	- 36.8%
Median Sales Price*	\$480,000	<b>\$432,329</b>	- 9.9%	\$480,000	<b>\$432,329</b>	- 9.9%
Average Sales Price*	\$508,766	<b>\$430,726</b>	- 15.3%	\$508,766	<b>\$430,726</b>	- 15.3%
Percent of List Price Received*	99.1%	<b>99.6%</b>	+ 0.5%	99.1%	<b>99.6%</b>	+ 0.5%
Days on Market Until Sale	58	75	+ 29.3%	58	75	+ 29.3%
Inventory of Homes for Sale	93	44	- 52.7%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

