Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Estes Park

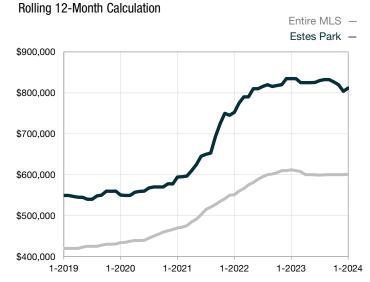
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	10	16	+ 60.0%	10	16	+ 60.0%
Sold Listings	12	8	- 33.3%	12	8	- 33.3%
Median Sales Price*	\$677,500	\$755,000	+ 11.4%	\$677,500	\$755,000	+ 11.4%
Average Sales Price*	\$794,258	\$859,375	+ 8.2%	\$794,258	\$859,375	+ 8.2%
Percent of List Price Received*	96.9%	95.5%	- 1.4%	96.9%	95.5%	- 1.4%
Days on Market Until Sale	101	88	- 12.9%	101	88	- 12.9%
Inventory of Homes for Sale	26	43	+ 65.4%			
Months Supply of Inventory	1.7	3.3	+ 94.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year	
New Listings	12	18	+ 50.0%	12	18	+ 50.0%	
Sold Listings	7	7	0.0%	7	7	0.0%	
Median Sales Price*	\$463,500	\$590,000	+ 27.3%	\$463,500	\$590,000	+ 27.3%	
Average Sales Price*	\$441,693	\$656,929	+ 48.7%	\$441,693	\$656,929	+ 48.7%	
Percent of List Price Received*	98.2%	97.3%	- 0.9%	98.2%	97.3%	- 0.9%	
Days on Market Until Sale	42	99	+ 135.7%	42	99	+ 135.7%	
Inventory of Homes for Sale	11	23	+ 109.1%				
Months Supply of Inventory	1.1	2.5	+ 127.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



${\bf Median\ Sales\ Price-Townhouse-Condo}$

