## **Local Market Update for January 2024**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Berthoud**

Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	30	32	+ 6.7%	30	32	+ 6.7%
Sold Listings	29	14	- 51.7%	29	14	- 51.7%
Median Sales Price*	\$590,000	\$492,000	- 16.6%	\$590,000	\$492,000	- 16.6%
Average Sales Price*	\$786,027	\$653,962	- 16.8%	\$786,027	\$653,962	- 16.8%
Percent of List Price Received*	98.6%	99.0%	+ 0.4%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	85	117	+ 37.6%	85	117	+ 37.6%
Inventory of Homes for Sale	68	75	+ 10.3%			
Months Supply of Inventory	1.9	2.8	+ 47.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Sold Listings	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$509,000	\$0	- 100.0%	\$509,000	\$0	- 100.0%
Average Sales Price*	\$478,000	\$0	- 100.0%	\$478,000	\$0	- 100.0%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%
Days on Market Until Sale	170	0	- 100.0%	170	0	- 100.0%
Inventory of Homes for Sale	8	12	+ 50.0%			
Months Supply of Inventory	1.6	3.3	+ 106.3%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

1-2019

1-2020

Entire MLS -Berthoud -\$650,000 \$600,000 \$550,000 \$500,000 \$450,000 \$400,000

1-2021

1-2022

1-2023

1-2024

## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation



