

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

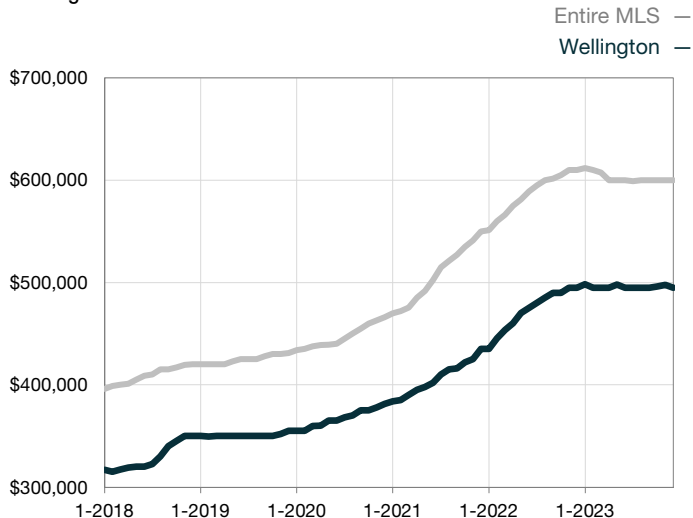
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	8	15	+ 87.5%	370	263	- 28.9%
Sold Listings	16	13	- 18.8%	291	225	- 22.7%
Median Sales Price*	\$504,500	\$480,000	- 4.9%	\$495,000	\$495,000	0.0%
Average Sales Price*	\$521,677	\$491,146	- 5.9%	\$524,093	\$512,480	- 2.2%
Percent of List Price Received*	100.5%	98.6%	- 1.9%	102.2%	99.7%	- 2.4%
Days on Market Until Sale	78	66	- 15.4%	50	67	+ 34.0%
Inventory of Homes for Sale	56	33	- 41.1%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	0	1	--	33	39	+ 18.2%
Sold Listings	1	2	+ 100.0%	31	19	- 38.7%
Median Sales Price*	\$355,000	\$362,250	+ 2.0%	\$385,000	\$379,000	- 1.6%
Average Sales Price*	\$355,000	\$362,250	+ 2.0%	\$375,527	\$373,398	- 0.6%
Percent of List Price Received*	100.0%	94.7%	- 5.3%	101.9%	98.4%	- 3.4%
Days on Market Until Sale	9	59	+ 555.6%	30	65	+ 116.7%
Inventory of Homes for Sale	0	10	--	--	--	--
Months Supply of Inventory	0.0	4.2	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

