## **Local Market Update for December 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



## Loveland

Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	58	46	- 20.7%	1,760	1,368	- 22.3%
Sold Listings	78	62	- 20.5%	1,456	1,132	- 22.3%
Median Sales Price*	\$513,350	\$507,000	- 1.2%	\$538,583	\$524,350	- 2.6%
Average Sales Price*	\$608,157	\$557,337	- 8.4%	\$599,601	\$603,257	+ 0.6%
Percent of List Price Received*	97.6%	98.5%	+ 0.9%	101.5%	99.2%	- 2.3%
Days on Market Until Sale	55	69	+ 25.5%	34	55	+ 61.8%
Inventory of Homes for Sale	175	120	- 31.4%			
Months Supply of Inventory	1.4	1.3	- 7.1%			

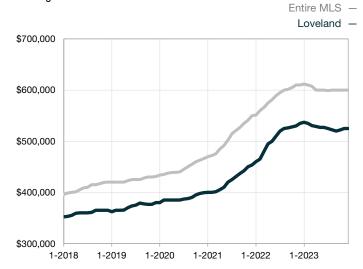
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	11	9	- 18.2%	360	332	- 7.8%
Sold Listings	18	21	+ 16.7%	337	290	- 13.9%
Median Sales Price*	\$362,823	\$414,950	+ 14.4%	\$382,000	\$399,950	+ 4.7%
Average Sales Price*	\$389,820	\$418,085	+ 7.3%	\$398,049	\$418,507	+ 5.1%
Percent of List Price Received*	99.2%	100.6%	+ 1.4%	103.2%	100.5%	- 2.6%
Days on Market Until Sale	147	107	- 27.2%	145	100	- 31.0%
Inventory of Homes for Sale	71	63	- 11.3%			
Months Supply of Inventory	2.5	2.6	+ 4.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family

Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**

