

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

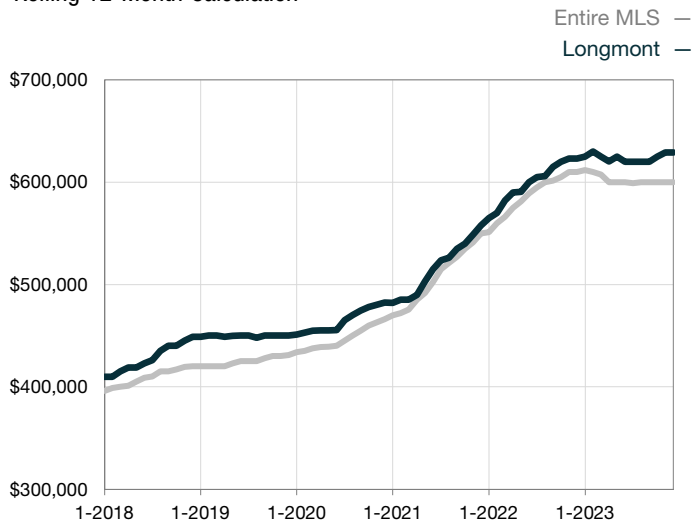
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	32	30	- 6.3%	1,436	1,226	- 14.6%
Sold Listings	56	75	+ 33.9%	1,133	958	- 15.4%
Median Sales Price*	\$529,500	\$590,000	+ 11.4%	\$620,000	\$625,000	+ 0.8%
Average Sales Price*	\$618,337	\$691,023	+ 11.8%	\$715,939	\$739,750	+ 3.3%
Percent of List Price Received*	97.1%	98.1%	+ 1.0%	102.8%	99.4%	- 3.3%
Days on Market Until Sale	63	72	+ 14.3%	30	49	+ 63.3%
Inventory of Homes for Sale	152	119	- 21.7%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	25	12	- 52.0%	476	355	- 25.4%
Sold Listings	15	29	+ 93.3%	302	303	+ 0.3%
Median Sales Price*	\$473,000	\$464,741	- 1.7%	\$450,212	\$459,000	+ 2.0%
Average Sales Price*	\$493,803	\$467,336	- 5.4%	\$467,864	\$475,338	+ 1.6%
Percent of List Price Received*	98.4%	99.1%	+ 0.7%	102.4%	99.8%	- 2.5%
Days on Market Until Sale	59	125	+ 111.9%	29	77	+ 165.5%
Inventory of Homes for Sale	101	61	- 39.6%	--	--	--
Months Supply of Inventory	4.0	2.4	- 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

