

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

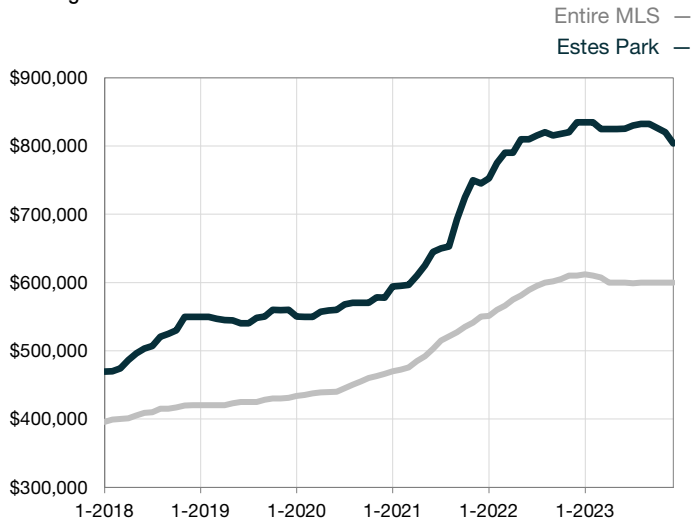
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	8	7	- 12.5%	214	248	+ 15.9%
Sold Listings	12	11	- 8.3%	185	159	- 14.1%
Median Sales Price*	\$918,545	<b>\$637,000</b>	- 30.7%	\$832,000	<b>\$807,500</b>	- 2.9%
Average Sales Price*	\$1,049,674	<b>\$814,716</b>	- 22.4%	\$928,616	<b>\$899,543</b>	- 3.1%
Percent of List Price Received*	96.6%	<b>98.0%</b>	+ 1.4%	98.9%	<b>98.3%</b>	- 0.6%
Days on Market Until Sale	87	55	- 36.8%	56	62	+ 10.7%
Inventory of Homes for Sale	24	39	+ 62.5%	--	--	--
Months Supply of Inventory	1.6	2.9	+ 81.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	3	13	+ 333.3%	138	185	+ 34.1%
Sold Listings	5	6	+ 20.0%	131	115	- 12.2%
Median Sales Price*	\$395,000	<b>\$587,500</b>	+ 48.7%	\$460,000	<b>\$530,000</b>	+ 15.2%
Average Sales Price*	\$384,900	<b>\$537,500</b>	+ 39.6%	\$484,507	<b>\$526,234</b>	+ 8.6%
Percent of List Price Received*	96.7%	<b>97.0%</b>	+ 0.3%	100.5%	<b>98.2%</b>	- 2.3%
Days on Market Until Sale	76	87	+ 14.5%	57	63	+ 10.5%
Inventory of Homes for Sale	12	24	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	2.5	+ 127.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

