

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

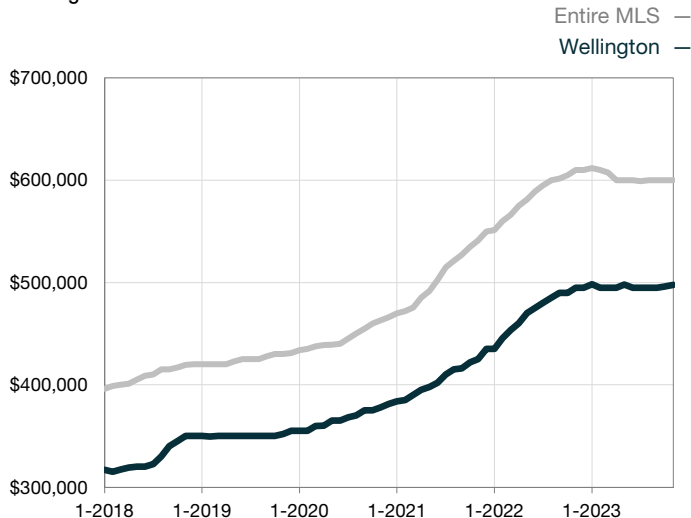
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	16	13	- 18.8%	362	247	- 31.8%
Sold Listings	16	12	- 25.0%	275	212	- 22.9%
Median Sales Price*	\$489,750	<b>\$486,500</b>	- 0.7%	\$495,000	<b>\$495,000</b>	0.0%
Average Sales Price*	\$539,180	<b>\$513,876</b>	- 4.7%	\$524,234	<b>\$513,788</b>	- 2.0%
Percent of List Price Received*	98.1%	<b>98.7%</b>	+ 0.6%	102.3%	<b>99.8%</b>	- 2.4%
Days on Market Until Sale	69	<b>73</b>	+ 5.8%	48	<b>68</b>	+ 41.7%
Inventory of Homes for Sale	78	<b>35</b>	- 55.1%	--	--	--
Months Supply of Inventory	3.1	<b>1.8</b>	- 41.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	0	1	--	33	38	+ 15.2%
Sold Listings	3	3	0.0%	30	17	- 43.3%
Median Sales Price*	\$389,900	<b>\$349,900</b>	- 10.3%	\$385,000	<b>\$380,000</b>	- 1.3%
Average Sales Price*	\$388,267	<b>\$337,821</b>	- 13.0%	\$376,211	<b>\$374,710</b>	- 0.4%
Percent of List Price Received*	98.8%	<b>99.0%</b>	+ 0.2%	101.9%	<b>98.8%</b>	- 3.0%
Days on Market Until Sale	39	<b>112</b>	+ 187.2%	30	<b>66</b>	+ 120.0%
Inventory of Homes for Sale	0	<b>11</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>4.9</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

