Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

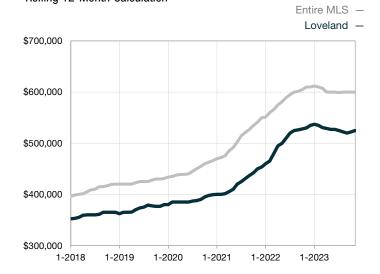
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	92	71	- 22.8%	1,702	1,322	- 22.3%
Sold Listings	102	70	- 31.4%	1,378	1,069	- 22.4%
Median Sales Price*	\$501,250	\$519,913	+ 3.7%	\$539,900	\$525,000	- 2.8%
Average Sales Price*	\$541,522	\$637,893	+ 17.8%	\$599,116	\$606,036	+ 1.2%
Percent of List Price Received*	98.9%	98.2%	- 0.7%	101.7%	99.2%	- 2.5%
Days on Market Until Sale	50	73	+ 46.0%	32	55	+ 71.9%
Inventory of Homes for Sale	227	174	- 23.3%			
Months Supply of Inventory	1.8	1.8	0.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	56	19	- 66.1%	349	322	- 7.7%
Sold Listings	22	15	- 31.8%	319	268	- 16.0%
Median Sales Price*	\$369,743	\$424,950	+ 14.9%	\$384,618	\$398,265	+ 3.5%
Average Sales Price*	\$383,156	\$448,867	+ 17.1%	\$398,513	\$418,665	+ 5.1%
Percent of List Price Received*	100.3%	100.6%	+ 0.3%	103.5%	100.5%	- 2.9%
Days on Market Until Sale	49	73	+ 49.0%	145	100	- 31.0%
Inventory of Homes for Sale	83	73	- 12.0%			
Months Supply of Inventory	2.8	3.1	+ 10.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

