

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

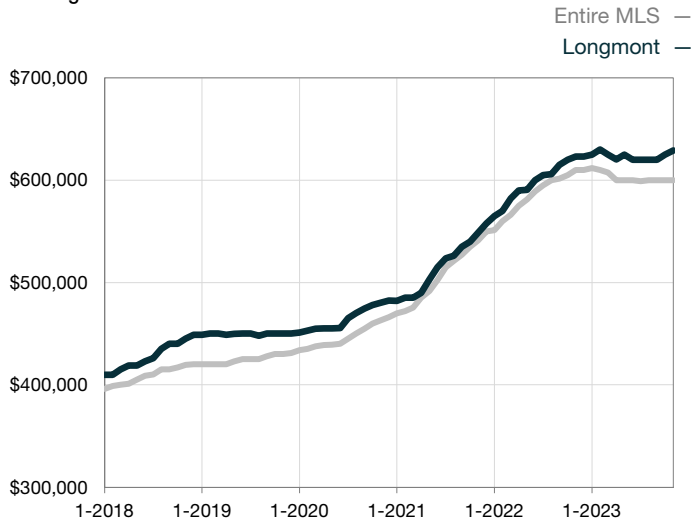
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	55	64	+ 16.4%	1,404	1,195	- 14.9%
Sold Listings	77	51	- 33.8%	1,077	883	- 18.0%
Median Sales Price*	\$590,000	<b>\$650,000</b>	+ 10.2%	\$625,000	<b>\$629,000</b>	+ 0.6%
Average Sales Price*	\$655,034	<b>\$811,530</b>	+ 23.9%	\$721,029	<b>\$743,889</b>	+ 3.2%
Percent of List Price Received*	98.3%	<b>98.3%</b>	0.0%	103.1%	<b>99.5%</b>	- 3.5%
Days on Market Until Sale	38	50	+ 31.6%	28	47	+ 67.9%
Inventory of Homes for Sale	203	181	- 10.8%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 9.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	19	18	- 5.3%	451	343	- 23.9%
Sold Listings	32	19	- 40.6%	287	275	- 4.2%
Median Sales Price*	\$452,500	<b>\$451,500</b>	- 0.2%	\$450,000	<b>\$458,400</b>	+ 1.9%
Average Sales Price*	\$461,460	<b>\$467,504</b>	+ 1.3%	\$466,494	<b>\$476,340</b>	+ 2.1%
Percent of List Price Received*	99.5%	<b>100.1%</b>	+ 0.6%	102.6%	<b>99.9%</b>	- 2.6%
Days on Market Until Sale	55	111	+ 101.8%	28	72	+ 157.1%
Inventory of Homes for Sale	95	63	- 33.7%	--	--	--
Months Supply of Inventory	3.6	2.6	- 27.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

