

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

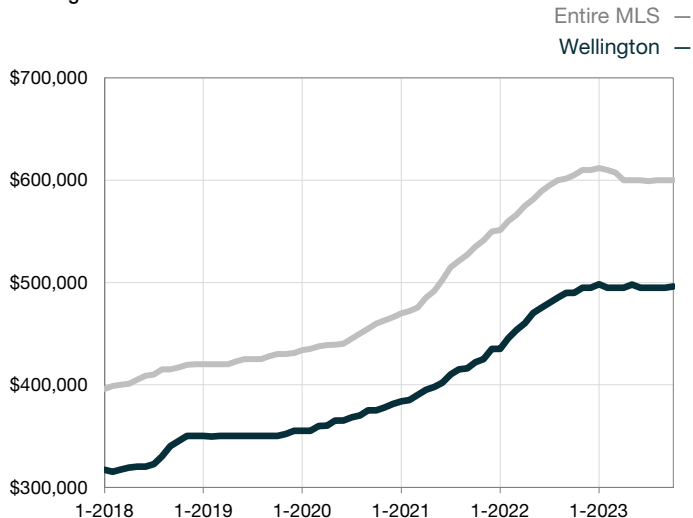
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| New Listings | 40 | 15 | - 62.5% | 346 | 234 | - 32.4% |
| Sold Listings | 14 | 12 | - 14.3% | 259 | 198 | - 23.6% |
| Median Sales Price* | \$447,500 | \$482,500 | + 7.8% | \$495,000 | \$495,000 | 0.0% |
| Average Sales Price* | \$467,505 | \$507,524 | + 8.6% | \$523,304 | \$514,780 | - 1.6% |
| Percent of List Price Received* | 99.4% | 99.4% | 0.0% | 102.6% | 99.9% | - 2.6% |
| Days on Market Until Sale | 59 | 68 | + 15.3% | 47 | 67 | + 42.6% |
| Inventory of Homes for Sale | 80 | 37 | - 53.8% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 1.9 | - 34.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| New Listings | 1 | 6 | + 500.0% | 33 | 37 | + 12.1% |
| Sold Listings | 3 | 0 | - 100.0% | 27 | 14 | - 48.1% |
| Median Sales Price* | \$380,000 | \$0 | - 100.0% | \$385,000 | \$392,500 | + 1.9% |
| Average Sales Price* | \$383,333 | \$0 | - 100.0% | \$374,872 | \$382,615 | + 2.1% |
| Percent of List Price Received* | 101.5% | 0.0% | - 100.0% | 102.3% | 98.8% | - 3.4% |
| Days on Market Until Sale | 34 | 0 | - 100.0% | 29 | 56 | + 93.1% |
| Inventory of Homes for Sale | 2 | 12 | + 500.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 5.3 | + 783.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

