

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Loveland

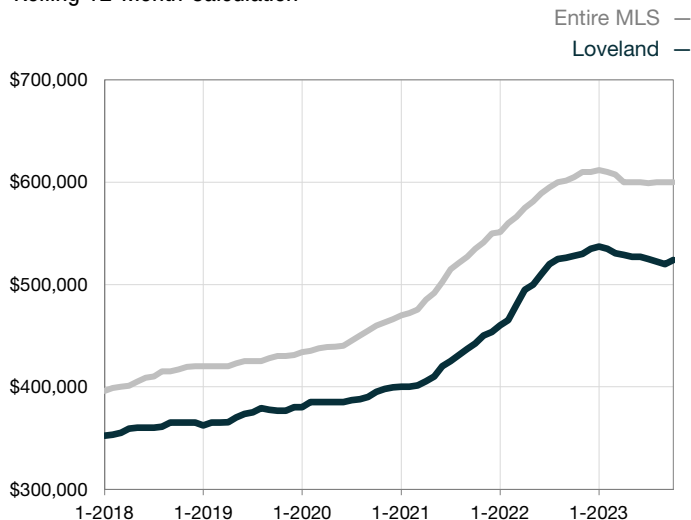
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	129	95	- 26.4%	1,610	1,250	- 22.4%
Sold Listings	129	74	- 42.6%	1,276	996	- 21.9%
Median Sales Price*	\$510,000	\$534,500	+ 4.8%	\$540,000	\$525,000	- 2.8%
Average Sales Price*	\$584,048	\$564,014	- 3.4%	\$603,730	\$604,341	+ 0.1%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	101.9%	99.3%	- 2.6%
Days on Market Until Sale	41	56	+ 36.6%	31	53	+ 71.0%
Inventory of Homes for Sale	227	196	- 13.7%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	27	30	+ 11.1%	293	305	+ 4.1%
Sold Listings	15	15	0.0%	297	253	- 14.8%
Median Sales Price*	\$359,000	\$391,741	+ 9.1%	\$385,000	\$395,000	+ 2.6%
Average Sales Price*	\$362,502	\$437,449	+ 20.7%	\$399,651	\$416,875	+ 4.3%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	103.7%	100.5%	- 3.1%
Days on Market Until Sale	90	67	- 25.6%	153	102	- 33.3%
Inventory of Homes for Sale	62	62	0.0%	--	--	--
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

