

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Longmont

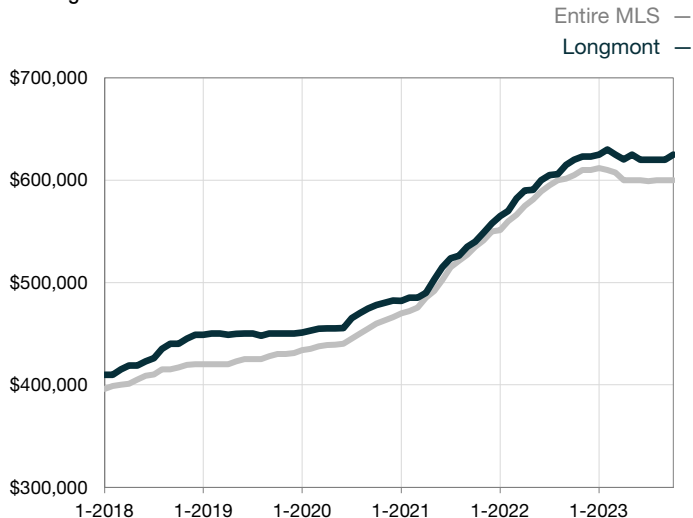
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	103	106	+ 2.9%	1,349	1,129	- 16.3%
Sold Listings	83	77	- 7.2%	1,000	831	- 16.9%
Median Sales Price*	\$569,000	\$665,000	+ 16.9%	\$625,000	\$626,000	+ 0.2%
Average Sales Price*	\$664,602	\$734,873	+ 10.6%	\$726,125	\$739,676	+ 1.9%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	103.5%	99.6%	- 3.8%
Days on Market Until Sale	39	41	+ 5.1%	28	47	+ 67.9%
Inventory of Homes for Sale	234	197	- 15.8%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	34	23	- 32.4%	432	325	- 24.8%
Sold Listings	24	35	+ 45.8%	255	256	+ 0.4%
Median Sales Price*	\$468,700	\$454,000	- 3.1%	\$450,000	\$458,700	+ 1.9%
Average Sales Price*	\$468,153	\$488,826	+ 4.4%	\$467,133	\$476,996	+ 2.1%
Percent of List Price Received*	99.4%	99.6%	+ 0.2%	103.0%	99.9%	- 3.0%
Days on Market Until Sale	40	79	+ 97.5%	24	69	+ 187.5%
Inventory of Homes for Sale	96	75	- 21.9%	--	--	--
Months Supply of Inventory	3.6	3.0	- 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

