Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Greeley

Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	138	117	- 15.2%	1,680	1,141	- 32.1%
Sold Listings	108	83	- 23.1%	1,379	887	- 35.7%
Median Sales Price*	\$412,700	\$439,000	+ 6.4%	\$450,000	\$421,000	- 6.4%
Average Sales Price*	\$419,777	\$471,291	+ 12.3%	\$454,083	\$448,207	- 1.3%
Percent of List Price Received*	99.3%	98.9%	- 0.4%	101.5%	99.7%	- 1.8%
Days on Market Until Sale	48	53	+ 10.4%	46	55	+ 19.6%
Inventory of Homes for Sale	219	198	- 9.6%			
Months Supply of Inventory	1.6	2.2	+ 37.5%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	32	20	- 37.5%	260	259	- 0.4%
Sold Listings	15	7	- 53.3%	271	192	- 29.2%
Median Sales Price*	\$380,000	\$393,500	+ 3.6%	\$325,000	\$340,000	+ 4.6%
Average Sales Price*	\$394,400	\$379,271	- 3.8%	\$333,130	\$346,310	+ 4.0%
Percent of List Price Received*	98.4%	99.5%	+ 1.1%	101.0%	99.3%	- 1.7%
Days on Market Until Sale	86	162	+ 88.4%	72	63	- 12.5%
Inventory of Homes for Sale	50	55	+ 10.0%			
Months Supply of Inventory	1.8	3.1	+ 72.2%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Median Sales Price – Single Family Rolling 12-Month Calculation

\$200,000

1-2018

1-2019

\$700,000 \$600,000 \$500,000 \$400,000

1-2020

1-2021

1-2022

1-2023

Median Sales Price – Townhouse-Condo

