

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

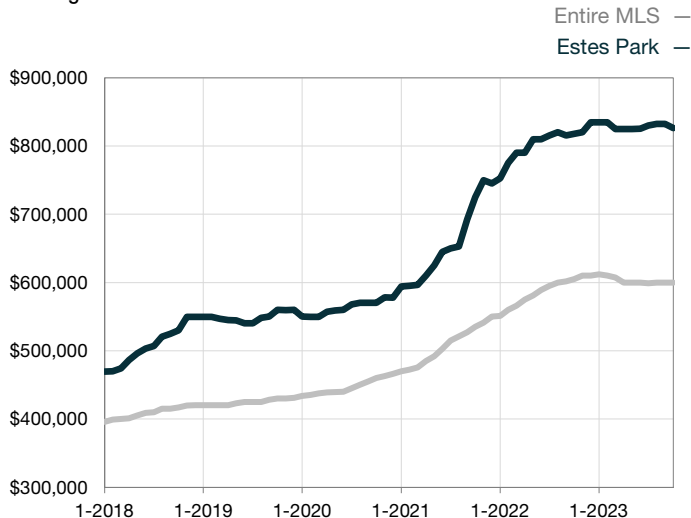
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	19	29	+ 52.6%	191	225	+ 17.8%
Sold Listings	21	19	- 9.5%	158	137	- 13.3%
Median Sales Price*	\$889,000	<b>\$749,500</b>	- 15.7%	\$825,000	<b>\$810,000</b>	- 1.8%
Average Sales Price*	\$1,005,190	<b>\$904,871</b>	- 10.0%	\$917,372	<b>\$893,317</b>	- 2.6%
Percent of List Price Received*	96.7%	<b>98.4%</b>	+ 1.8%	99.2%	<b>98.4%</b>	- 0.8%
Days on Market Until Sale	62	76	+ 22.6%	53	64	+ 20.8%
Inventory of Homes for Sale	27	61	+ 125.9%	--	--	--
Months Supply of Inventory	1.6	4.5	+ 181.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	7	16	+ 128.6%	125	163	+ 30.4%
Sold Listings	9	9	0.0%	119	99	- 16.8%
Median Sales Price*	\$565,000	<b>\$550,000</b>	- 2.7%	\$460,000	<b>\$525,000</b>	+ 14.1%
Average Sales Price*	\$519,833	<b>\$588,389</b>	+ 13.2%	\$482,491	<b>\$527,474</b>	+ 9.3%
Percent of List Price Received*	98.0%	<b>98.4%</b>	+ 0.4%	100.9%	<b>98.2%</b>	- 2.7%
Days on Market Until Sale	43	67	+ 55.8%	57	55	- 3.5%
Inventory of Homes for Sale	15	43	+ 186.7%	--	--	--
Months Supply of Inventory	1.3	4.6	+ 253.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

