## **Local Market Update for October 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Berthoud**

| Single Family                   | October   |           |                                   | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change<br>from Previous Year |
| New Listings                    | 36        | 26        | - 27.8%                           | 430          | 416          | - 3.3%                               |
| Sold Listings                   | 27        | 20        | - 25.9%                           | 396          | 283          | - 28.5%                              |
| Median Sales Price*             | \$630,000 | \$586,995 | - 6.8%                            | \$598,463    | \$625,900    | + 4.6%                               |
| Average Sales Price*            | \$699,317 | \$827,064 | + 18.3%                           | \$688,710    | \$779,641    | + 13.2%                              |
| Percent of List Price Received* | 96.2%     | 98.5%     | + 2.4%                            | 101.8%       | 99.0%        | - 2.8%                               |
| Days on Market Until Sale       | 43        | 81        | + 88.4%                           | 61           | 73           | + 19.7%                              |
| Inventory of Homes for Sale     | 95        | 94        | - 1.1%                            |              |              |                                      |
| Months Supply of Inventory      | 2.3       | 3.5       | + 52.2%                           |              |              |                                      |

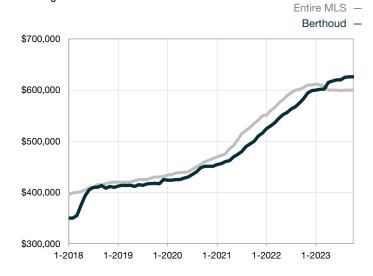
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October   |           |                                   | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change<br>from Previous Year |
| New Listings                    | 7         | 10        | + 42.9%                           | 50           | 54           | + 8.0%                               |
| Sold Listings                   | 2         | 2         | 0.0%                              | 56           | 38           | - 32.1%                              |
| Median Sales Price*             | \$551,925 | \$617,450 | + 11.9%                           | \$445,550    | \$510,000    | + 14.5%                              |
| Average Sales Price*            | \$551,925 | \$617,450 | + 11.9%                           | \$485,676    | \$553,291    | + 13.9%                              |
| Percent of List Price Received* | 103.3%    | 99.0%     | - 4.2%                            | 103.3%       | 101.2%       | - 2.0%                               |
| Days on Market Until Sale       | 132       | 48        | - 63.6%                           | 176          | 127          | - 27.8%                              |
| Inventory of Homes for Sale     | 12        | 12        | 0.0%                              |              |              |                                      |
| Months Supply of Inventory      | 2.3       | 3.0       | + 30.4%                           |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## **Median Sales Price – Townhouse-Condo**

Rolling 12-Month Calculation

