

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

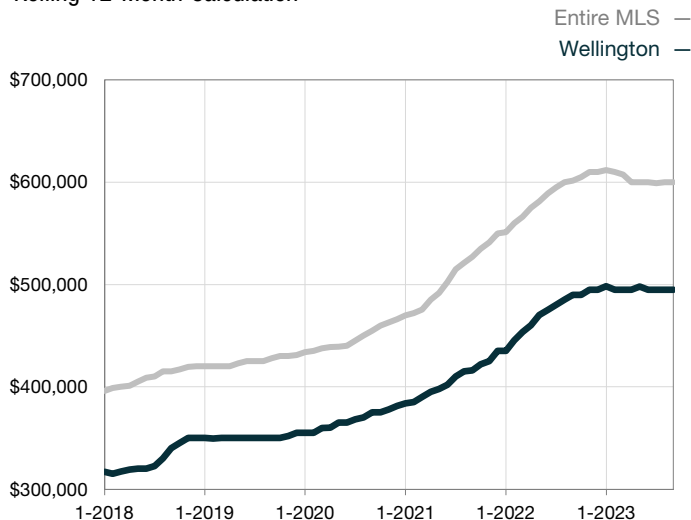
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	37	18	- 51.4%	306	218	- 28.8%
Sold Listings	32	14	- 56.3%	245	186	- 24.1%
Median Sales Price*	\$500,000	\$532,122	+ 6.4%	\$495,000	\$495,000	0.0%
Average Sales Price*	\$509,812	\$573,920	+ 12.6%	\$526,519	\$515,249	- 2.1%
Percent of List Price Received*	101.7%	104.2%	+ 2.5%	102.8%	99.9%	- 2.8%
Days on Market Until Sale	60	70	+ 16.7%	46	67	+ 45.7%
Inventory of Homes for Sale	65	44	- 32.3%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	32	31	- 3.1%
Sold Listings	1	0	- 100.0%	24	14	- 41.7%
Median Sales Price*	\$395,000	\$0	- 100.0%	\$385,000	\$392,500	+ 1.9%
Average Sales Price*	\$395,000	\$0	- 100.0%	\$373,814	\$382,615	+ 2.4%
Percent of List Price Received*	101.5%	0.0%	- 100.0%	102.4%	98.8%	- 3.5%
Days on Market Until Sale	37	0	- 100.0%	29	56	+ 93.1%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--
Months Supply of Inventory	0.6	4.3	+ 616.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

