## **Local Market Update for September 2023**

A Research Tool Provided by the Colorado Association of REALTORS®



## Loveland

Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	160	123	- 23.1%	1,482	1,156	- 22.0%
Sold Listings	130	92	- 29.2%	1,147	921	- 19.7%
Median Sales Price*	\$525,000	\$500,000	- 4.8%	\$545,000	\$525,000	- 3.7%
Average Sales Price*	\$595,599	\$608,983	+ 2.2%	\$605,950	\$607,677	+ 0.3%
Percent of List Price Received*	99.2%	98.4%	- 0.8%	102.2%	99.3%	- 2.8%
Days on Market Until Sale	39	52	+ 33.3%	30	53	+ 76.7%
Inventory of Homes for Sale	274	201	- 26.6%			
Months Supply of Inventory	2.1	2.0	- 4.8%			

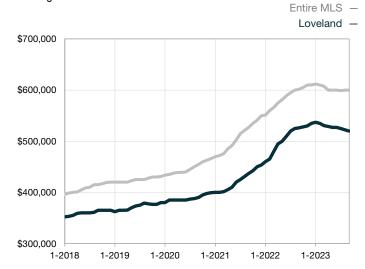
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	25	23	- 8.0%	266	274	+ 3.0%
Sold Listings	21	28	+ 33.3%	282	238	- 15.6%
Median Sales Price*	\$425,000	\$380,000	- 10.6%	\$388,351	\$395,405	+ 1.8%
Average Sales Price*	\$408,339	\$393,742	- 3.6%	\$401,627	\$415,578	+ 3.5%
Percent of List Price Received*	101.3%	99.5%	- 1.8%	103.9%	100.6%	- 3.2%
Days on Market Until Sale	148	38	- 74.3%	156	104	- 33.3%
Inventory of Homes for Sale	59	61	+ 3.4%			
Months Supply of Inventory	1.8	2.5	+ 38.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## ${\bf Median\ Sales\ Price-Townhouse-Condo}$

