

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

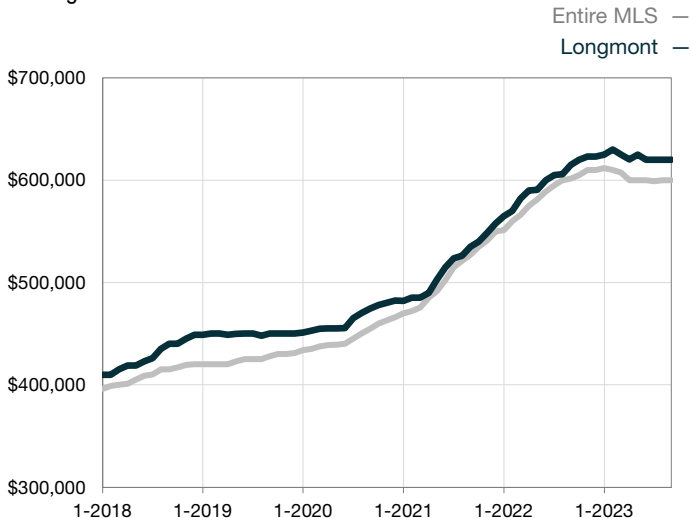
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	133	109	- 18.0%	1,246	1,024	- 17.8%
Sold Listings	106	86	- 18.9%	917	754	- 17.8%
Median Sales Price*	\$647,578	\$627,000	- 3.2%	\$630,500	\$625,000	- 0.9%
Average Sales Price*	\$714,207	\$761,762	+ 6.7%	\$731,712	\$740,299	+ 1.2%
Percent of List Price Received*	99.3%	99.4%	+ 0.1%	103.9%	99.7%	- 4.0%
Days on Market Until Sale	42	46	+ 9.5%	27	48	+ 77.8%
Inventory of Homes for Sale	244	196	- 19.7%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	46	30	- 34.8%	398	304	- 23.6%
Sold Listings	28	18	- 35.7%	231	221	- 4.3%
Median Sales Price*	\$472,500	\$493,750	+ 4.5%	\$450,000	\$460,000	+ 2.2%
Average Sales Price*	\$468,895	\$519,923	+ 10.9%	\$467,026	\$475,123	+ 1.7%
Percent of List Price Received*	99.4%	98.5%	- 0.9%	103.4%	99.9%	- 3.4%
Days on Market Until Sale	31	110	+ 254.8%	23	67	+ 191.3%
Inventory of Homes for Sale	103	81	- 21.4%	--	--	--
Months Supply of Inventory	3.7	3.3	- 10.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

