

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Boulder

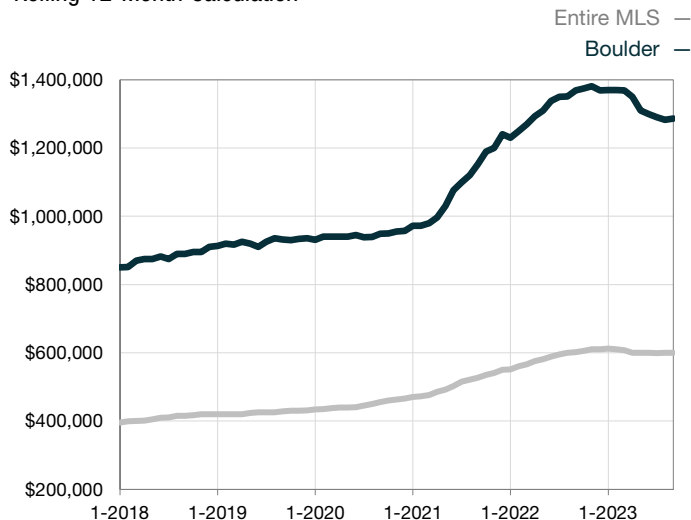
| Single Family | September | | | Year to Date | | |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change from Previous Year |
| New Listings | 116 | 143 | + 23.3% | 1,099 | 1,169 | + 6.4% |
| Sold Listings | 76 | 68 | - 10.5% | 720 | 631 | - 12.4% |
| Median Sales Price* | \$1,205,000 | \$1,262,500 | + 4.8% | \$1,400,000 | \$1,325,000 | - 5.4% |
| Average Sales Price* | \$1,630,858 | \$1,509,763 | - 7.4% | \$1,698,658 | \$1,710,832 | + 0.7% |
| Percent of List Price Received* | 98.3% | 97.3% | - 1.0% | 103.5% | 98.1% | - 5.2% |
| Days on Market Until Sale | 50 | 50 | 0.0% | 39 | 52 | + 33.3% |
| Inventory of Homes for Sale | 227 | 287 | + 26.4% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 4.3 | + 59.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change from Previous Year |
| New Listings | 70 | 72 | + 2.9% | 700 | 664 | - 5.1% |
| Sold Listings | 60 | 45 | - 25.0% | 575 | 437 | - 24.0% |
| Median Sales Price* | \$606,750 | \$500,000 | - 17.6% | \$550,000 | \$505,000 | - 8.2% |
| Average Sales Price* | \$828,839 | \$579,645 | - 30.1% | \$724,873 | \$603,931 | - 16.7% |
| Percent of List Price Received* | 99.2% | 98.7% | - 0.5% | 102.0% | 99.5% | - 2.5% |
| Days on Market Until Sale | 60 | 38 | - 36.7% | 56 | 45 | - 19.6% |
| Inventory of Homes for Sale | 104 | 129 | + 24.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 2.8 | + 75.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

