

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Wellington

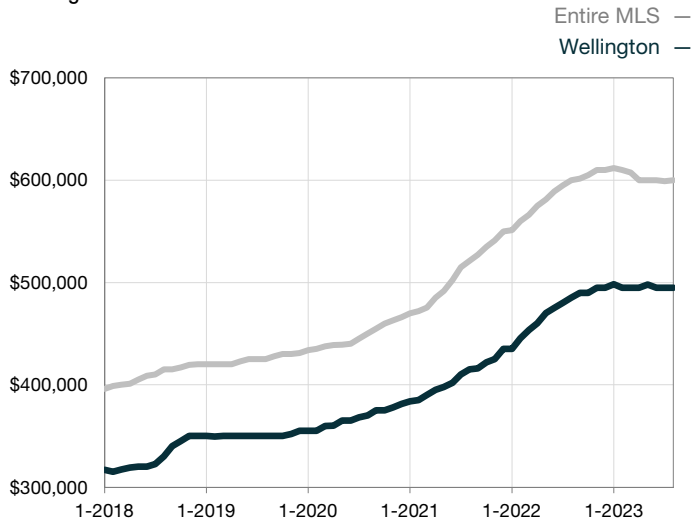
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	25	29	+ 16.0%	269	199	- 26.0%
Sold Listings	28	12	- 57.1%	213	172	- 19.2%
Median Sales Price*	\$493,330	<b>\$449,500</b>	- 8.9%	\$495,000	<b>\$495,000</b>	0.0%
Average Sales Price*	\$509,841	<b>\$459,127</b>	- 9.9%	\$528,961	<b>\$510,473</b>	- 3.5%
Percent of List Price Received*	100.5%	<b>100.3%</b>	- 0.2%	103.0%	<b>99.6%</b>	- 3.3%
Days on Market Until Sale	54	58	+ 7.4%	44	67	+ 52.3%
Inventory of Homes for Sale	56	40	- 28.6%	--	--	--
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	4	3	- 25.0%	31	28	- 9.7%
Sold Listings	2	2	0.0%	23	14	- 39.1%
Median Sales Price*	\$387,500	<b>\$402,500</b>	+ 3.9%	\$385,000	<b>\$392,500</b>	+ 1.9%
Average Sales Price*	\$387,500	<b>\$402,500</b>	+ 3.9%	\$372,893	<b>\$382,615</b>	+ 2.6%
Percent of List Price Received*	102.2%	<b>99.4%</b>	- 2.7%	102.4%	<b>98.8%</b>	- 3.5%
Days on Market Until Sale	37	123	+ 232.4%	28	56	+ 100.0%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	1.4	3.2	+ 128.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

