

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Loveland

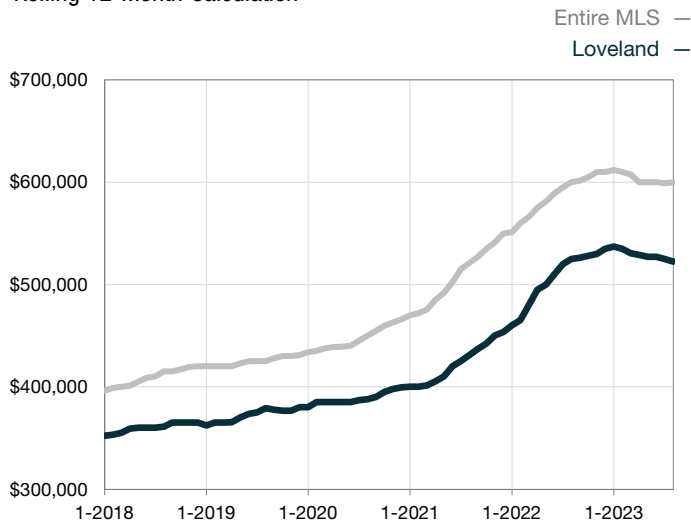
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	173	138	- 20.2%	1,322	1,032	- 21.9%
Sold Listings	135	122	- 9.6%	1,017	829	- 18.5%
Median Sales Price*	\$545,000	\$522,500	- 4.1%	\$545,550	\$525,000	- 3.8%
Average Sales Price*	\$603,763	\$558,943	- 7.4%	\$607,277	\$607,532	+ 0.0%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	102.6%	99.4%	- 3.1%
Days on Market Until Sale	35	47	+ 34.3%	29	53	+ 82.8%
Inventory of Homes for Sale	236	183	- 22.5%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	44	53	+ 20.5%	241	251	+ 4.1%
Sold Listings	43	30	- 30.2%	261	210	- 19.5%
Median Sales Price*	\$387,702	\$439,950	+ 13.5%	\$385,000	\$400,000	+ 3.9%
Average Sales Price*	\$406,967	\$439,282	+ 7.9%	\$401,087	\$418,490	+ 4.3%
Percent of List Price Received*	102.5%	99.8%	- 2.6%	104.1%	100.7%	- 3.3%
Days on Market Until Sale	187	59	- 68.4%	157	112	- 28.7%
Inventory of Homes for Sale	54	59	+ 9.3%	--	--	--
Months Supply of Inventory	1.6	2.5	+ 56.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

