

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Longmont

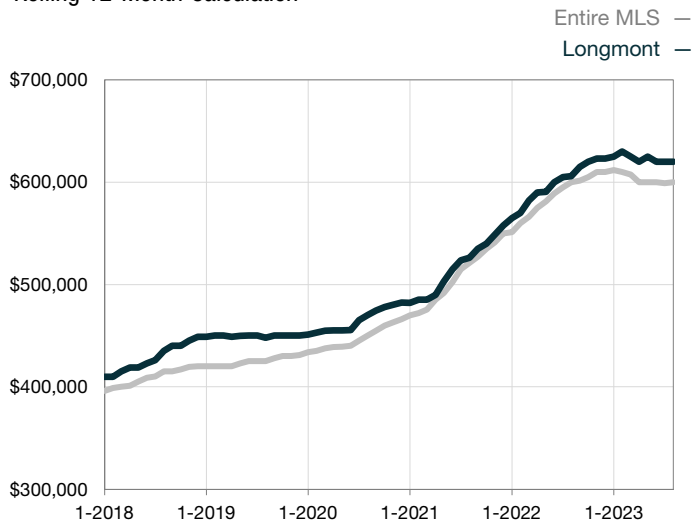
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	132	122	- 7.6%	1,113	914	- 17.9%
Sold Listings	106	92	- 13.2%	811	666	- 17.9%
Median Sales Price*	\$598,500	<b>\$624,000</b>	+ 4.3%	\$630,000	<b>\$625,000</b>	- 0.8%
Average Sales Price*	\$676,065	<b>\$707,202</b>	+ 4.6%	\$734,009	<b>\$737,589</b>	+ 0.5%
Percent of List Price Received*	100.6%	<b>99.6%</b>	- 1.0%	104.5%	<b>99.7%</b>	- 4.6%
Days on Market Until Sale	32	44	+ 37.5%	25	48	+ 92.0%
Inventory of Homes for Sale	218	187	- 14.2%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	53	30	- 43.4%	352	275	- 21.9%
Sold Listings	27	33	+ 22.2%	203	203	0.0%
Median Sales Price*	\$415,000	<b>\$415,000</b>	0.0%	\$446,613	<b>\$457,920</b>	+ 2.5%
Average Sales Price*	\$449,172	<b>\$462,832</b>	+ 3.0%	\$466,765	<b>\$471,150</b>	+ 0.9%
Percent of List Price Received*	100.1%	<b>100.5%</b>	+ 0.4%	103.9%	<b>100.0%</b>	- 3.8%
Days on Market Until Sale	33	44	+ 33.3%	22	63	+ 186.4%
Inventory of Homes for Sale	89	80	- 10.1%	--	--	--
Months Supply of Inventory	3.2	3.2	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

