

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Estes Park

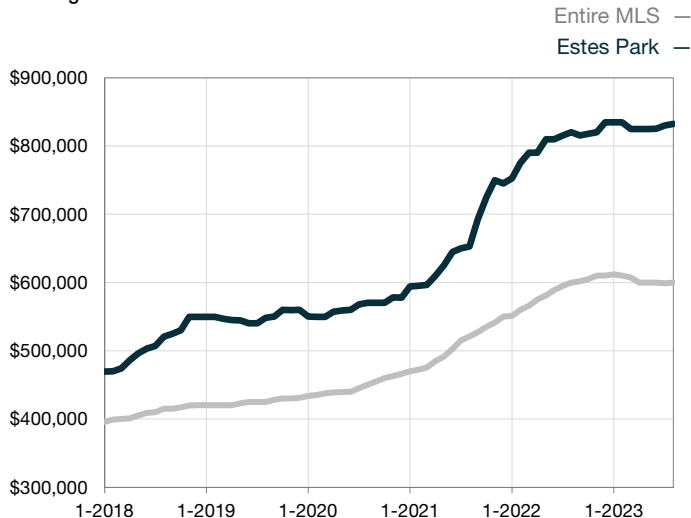
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	20	25	+ 25.0%	156	177	+ 13.5%
Sold Listings	19	18	- 5.3%	122	97	- 20.5%
Median Sales Price*	\$738,000	\$699,500	- 5.2%	\$813,500	\$813,000	- 0.1%
Average Sales Price*	\$803,589	\$742,833	- 7.6%	\$918,548	\$883,640	- 3.8%
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	100.1%	98.7%	- 1.4%
Days on Market Until Sale	61	57	- 6.6%	51	63	+ 23.5%
Inventory of Homes for Sale	31	56	+ 80.6%	--	--	--
Months Supply of Inventory	1.9	4.2	+ 121.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	18	11	- 38.9%	108	134	+ 24.1%
Sold Listings	9	12	+ 33.3%	96	76	- 20.8%
Median Sales Price*	\$425,000	\$593,338	+ 39.6%	\$455,000	\$524,000	+ 15.2%
Average Sales Price*	\$458,889	\$618,053	+ 34.7%	\$489,146	\$515,581	+ 5.4%
Percent of List Price Received*	99.3%	96.5%	- 2.8%	101.5%	98.2%	- 3.3%
Days on Market Until Sale	29	44	+ 51.7%	60	52	- 13.3%
Inventory of Homes for Sale	17	43	+ 152.9%	--	--	--
Months Supply of Inventory	1.5	4.6	+ 206.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

