

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

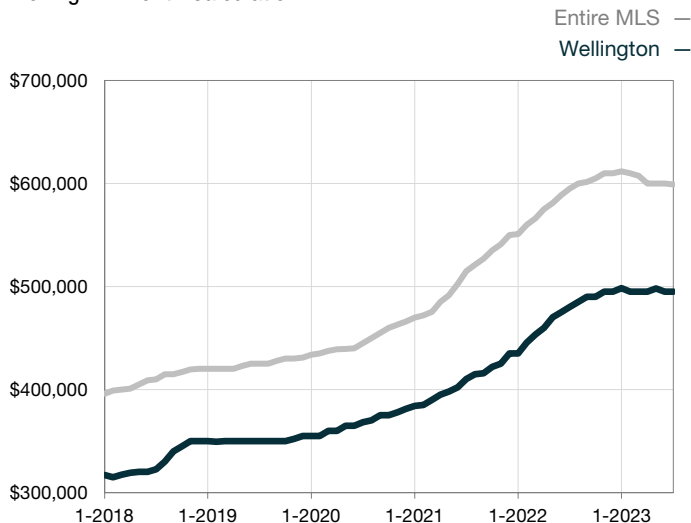
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	39	26	- 33.3%	244	173	- 29.1%
Sold Listings	20	16	- 20.0%	185	160	- 13.5%
Median Sales Price*	\$492,500	\$489,000	- 0.7%	\$495,348	\$497,750	+ 0.5%
Average Sales Price*	\$530,924	\$510,290	- 3.9%	\$531,871	\$514,324	- 3.3%
Percent of List Price Received*	103.9%	99.8%	- 3.9%	103.3%	99.5%	- 3.7%
Days on Market Until Sale	47	39	- 17.0%	43	68	+ 58.1%
Inventory of Homes for Sale	61	36	- 41.0%	--	--	--
Months Supply of Inventory	2.1	1.6	- 23.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	1	5	+ 400.0%	27	25	- 7.4%
Sold Listings	5	2	- 60.0%	21	12	- 42.9%
Median Sales Price*	\$401,000	\$395,000	- 1.5%	\$380,000	\$385,000	+ 1.3%
Average Sales Price*	\$398,200	\$395,000	- 0.8%	\$371,502	\$379,301	+ 2.1%
Percent of List Price Received*	103.0%	100.0%	- 2.9%	102.4%	98.7%	- 3.6%
Days on Market Until Sale	30	36	+ 20.0%	28	45	+ 60.7%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.6	2.3	+ 283.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

